



The Corporation of the Village of Salmo

SPECIAL MEETING MINUTES

Minutes of the Special Meeting of the Council of the Village of Salmo held in Council Chambers at 423 Davies Avenue on Thursday, April 26, 2018 at 5:00 p.m.

PRESENT: Mayor Stephen White
Councillor Dan Danforth
Councillor Steve Dimock
Councillor Jonathon Heatlie
Councillor Diana Lockwood
Chief Administrative Officer Anne Williams
Chief Financial Officer Colin McClure
4 Members of the Public

CALL TO ORDER: The Mayor called the meeting to order at 5:00 p.m.

AGENDA:
1-426-18 Moved by Councillor Dimock and seconded by Councillor Heatlie, that the draft agenda of Special Meeting of Thursday, April 26, 2018 be adopted as presented.

Carried.

ITEMS:
2-426-18 Moved by Councillor Heatlie and seconded by Councillor Lockwood, that Council receive for information Chief Financial Officer Colin McClure's report on 2018 budget considerations.
2018 BUDGET
PRESENTATION - CFO
COLIN MCCLURE

Carried.

PUBLIC QUESTION

PERIOD:

HENRY HUSER

Mr. Henry Huser said he was curious about the surplus in 2017 where there was no money spent on dike maintenance but now the money is spent in 2018 and there is a deficit of \$27,000. He questioned if the surplus was carried forward. Chief Financial Officer (CFO) Colin McClure responded that it was not used at all, the funds are not deferred but will stay in reserve, and the surplus has more to do with higher interest income, sale of promotional items, and coming in under budget for some items.

MERLE HANSON

Mr. Merle Hanson is concerned about the loader and the fact that in 2017, \$172,000 budgeted towards a new loader which was not used. CFO McClure responded that that is correct, we did not buy it. Mr. Hanson is concerned that the budget shows \$212,000 will be covered by a lease in 2018. CFO McClure responded that the value of the lease/purchase is \$157,000, \$55,000 will be used from the reserve, and there will be no residual payment on it.

IN CAMERA RESOLUTION: Moved by Councillor Heatlie and seconded by Councillor Dimock, the meeting be closed to the public under Section 90(e) of the *Community Charter*.
3-426-18

Carried.

ADJOURNMENT: Moved by Councillor Heatlie and seconded by Councillor Dimock, that the public portion of the meeting be adjourned at 6:25 p.m.
4-426-18

Carried.

I hereby certify the preceding to be a true and correct account of the Special Meeting of Council held on Thursday, April 26, 2018.

Originally Signed By:

Stephen B. White

Mayor

Anne Williams

Chief Administrative Officer