



PERMISSIVE TAX EXEMPTION POLICY

Policy Number: F-010

Section:	Finance	Resolution No.:	8-5-16
Amended by:		Effective Date:	2016 03 08

Purpose:

To provide guidelines for permissive tax exemptions to ensure they are considered in a fair and transparent manner and meet the objectives of Council to provide benefits to the residents of the Village of Salmo.

Objective:

Under *Community Charter* Section 224, a Council may by bylaw exempt land, improvements, or both of certain properties from municipal taxation. Municipalities are required to develop objectives and policies within their financial plans in relation to the use of permissive tax exemptions. This policy shall be utilized by Council in reviewing and approving applications for permissive tax exemption and in preparing future financial plans.

Policy:

Permissive tax exemptions are available for qualifying, Salmo-based, registered non-profit organizations using property for municipal, recreational, religious, cultural or charitable purposes.

Applications for consideration of a permissive tax exemption by an organization must be in written form outlining:

- The basis for the requested exemption;
- Deemed benefits to the residents of the Village of Salmo;
- Description of programs/services/benefits delivered from the subject land/improvements including participant numbers, benefiting groups/individuals/special needs populations, fees charged for participation, etc.
- Description of any 3rd party use of the subject land/improvements including user group names, fees charged, conditions of use;
- A copy of the most recent financial statements; and,
- A list of the representatives and Board members of the organization.

Additional information may be required if requested.

Council will review the request considering the following eligibility criteria:

- a. The organization receiving the exemption must be a registered non-profit society, as the support of the municipality will not be used for commercial or private gain.
- b. The tax exemption must demonstrate benefit to the community and residents of the Village by enhancing the quality of life, economically, socially or culturally within the community.
- c. The goals, policies and principles of the organization receiving the exemption must not be inconsistent or in conflict with those of the Village.
- d. Permissive tax exemptions will be considered in conjunction with :
 - a. Other assistance being provided by the Village;
 - b. The potential demands for Village services or infrastructure arising from the property; and,
 - c. The amount of revenue that the Village will forego if the exemption is granted.

Should Council deem the benefits to the residents of the Village of Salmo sufficient, Council will establish the level of exemption by bylaw, whether it be land, improvements, both land and improvements. Council may also consider partial exemptions of less than 100%.

Unless permitted by bylaw, organizations must apply for permissive tax exemptions annually by **July 15** for the following tax year.

Approved at the Regular Council Meeting of March 8th, 2016 (#05-16).



PERMISSIVE TAX EXEMPTION APPLICATION FORM

Due Annually by July 15th

As required by the Permissive Tax Exemption Policy F-010, all organizations must apply annually by July 15th to receive the permissive tax exemption for the following tax year.

Permissive tax exemptions are available for qualifying, Salmo-based, registered non-profit organizations using property for municipal, recreational, religious, cultural or charitable purposes.

Please complete the following information and submit the form to the Village office by the due date. Additional information may be required. Only completed applications will be considered.

(1) Basis for the requested exemption:

(2) Deemed benefits to the residents of the Village of Salmo:

(3) Description of programs/services/benefits delivered from the subject land/improvements including participant numbers, benefiting groups/individuals/special needs populations, fees charged for participation, etc.:

(4) Description of any 3rd party use of the subject land/improvements including user group names, fees charged, conditions of use:

(5) A list of the representatives and board members of the organization:

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(6) Attach a copy of the most recent financial statements