### THE CORPORATION OF THE VILLAGE SALMO

## BYLAW #650

# A Bylaw to exempt the Salmo & Area Supportive Housing Society from property taxation for a set period

WHEREAS section 224 of the *Community Charter*, SBC Chapter 26, authorizes the Council of the Village of Salmo to exempt certain properties from property taxation,

AND WHEREAS the Salmo and Area Supportive Housing Society was formed and incorporated for the purpose of providing supportive housing for seniors and affordable housing;

BE IT THEREFORE RESOLVED that the Council of the Village of Salmo, in open meeting assembled, ENACTS AS FOLLOWS:

#### **SHORT TITLE**

1. This Bylaw may be cited for all purposes as the "2013-2022 TAX EXEMPTION BYLAW: SALMO SUPPORTIVE HOUSING SOCIETY."

#### **EXEMPTIONS**

- 2. The properties listed in this section shall be exempt from property taxes in the years 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, and 2022 under the authority of section 224(4)(a)of the Community Charter.
- (1) Lot 2, Plan NEP 71801, DL 206 and DL 206A, Kootenay Land District, PID 025-478-401, registered in the name of the Salmo & Area Supportive Housing Society.

#### **ENACTMENT**

- 5. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion(s) shall be severed, and the part(s) that is (are) invalid shall not affect the validity of the remainder of this Bylaw.
  - (2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME READ A SECOND TIME READ A THIRD TIME

ADVERTISED a first time pursuant to s. 224(4)(b) ADVERTISED a second time pursuant to s. 224(4)(b)

RECONSIDERED AND FINALLY ADOPTED

this 23<sup>rd</sup> day of July, 2013

this 23rd day of July, 2013

this 23rd day of July, 2013

this 29th day of July 2013

this 5<sup>th</sup> day of August, 2013

Corporate Officer

I certify this to be a true copy of Bylaw #650 as adopted.

Corporate Officer