THE CORPORATION OF THE VILLAGE OF SALMO

BYLAW NO. 673

A BYLAW TO AMEND THE 2015-2019 FINANCIAL PLAN

WHEREAS the Council of the Village of Salmo has adopted Bylaw No. 669, Village of Salmo Five Year Financial Plan for the years 2015-2019;

AND WHEREAS it is necessary to amend the said bylaw to provide for adjusted revenues and expenditures;

NOW THEREFORE the Council of The Corporation of the Village of Salmo in open meeting assembled enacts as follows:

TITLE

1. This Bylaw may be cited as the Village of Salmo "Five Year Financial Plan (2015-2019) Amendment Bylaw No. 673, 2015."

AMEND

2. Schedule "A" of the said bylaw is hereby rescinded in its entirety and Schedule "A" attached hereto is substituted.

EFFECTIVE DATE

3. This Bylaw shall come into force and effect upon its adoption.

READ A FIRST TIME this 14th day of July, 2015

READ A SECOND TIME this 14th day of July, 2015

READ A THIRD TIME this 14th day of July, 2015

RECONSIDERED AND FINALLY ADOPTED this 11th day of August, 2015

CAO/Corporate Officer

Certified a true and correct copy of the "Five Year Financial Plan (2015-2019) Amendment Bylaw No. 673, 2015".

Diane Kalen-Sukra CAO/Corporate Officer

AMENDED 2015-2019 FIVE YEAR FINANCIAL PLAN SCHEDULE A

(Amended by bylaw 673, 2015)

REVENUES	Plan 2015	Plan 2016	Plan 2017	Plan 2018	Plan 2019
Property Taxation	478,461	485,606	492,799	500,135	507,617
Sale of services	77,436	77,000	77,000	77,000	77,000
Other revenue own sources	144,631	144,631	144,631	144,631	144,631
Investment income	10,200	10,200	10,200	10,200	10,200
Grants - unconditional	416,603	401,000	401,000	401,000	401,000
Grants - conditional	431,577	154,077	89,077	89,077	89,077
Collections for Other Agencies	558,472	564,057	569,698	575,395	581,149
Total General	2,117,380	1,836,571	1,784,405	1,797,438	1,810,674
Water: User Fees	120,478	122,888	125,345	127,852	130,409
Sewer: User Fees	185,471	189,180	192,964	196,823	200,760
Total Consolidated Revenues	2,423,329	2,148,639	2,102,714	2,122,113	2,141,843

AMENDED 2015-2019 FIVE YEAR FINANCIAL PLAN SCHEDULE A

(Amended by bylaw 673, 2015)

Protective Services	EXPENSES	Plan 2015	Plan 2016	Plan 2017	Plan 2018	Plan 2019
Protective Services	General Government	537 846	410 093	402 995	411 055	419,276
Transportation Services 252,400 237,048 241,789 246,625 256 Environmental health services 82,107 83,749 85,424 87,133 8 1,000 10						119,246
Environmental health services 82,107 83,749 85,424 87,133 87,133 10,135 10,13						251,557
Public health and welfare	Environmental health services					88,875
Recreation and cultural services	Public health and welfare	9,200	10,000	10,000		10,000
Payments to Other Agencies 558,472 564,057 569,698 575,395 567 Total General Operations 1,654,604 1,522,556 1,530,607 1,543,891 1,555 Water Operations 130,753 133,368 136,035 138,756 145 Sewer Operations 182,101 185,743 189,458 193,247 155 Total Operations 1,967,458 1,841,667 1,856,100 1,875,894 1,855 Amortization 257,221 259,793 262,391 265,015 265 Surplus (deficit) 198,650 47,179 (15,777) (18,796) (20,700) Add back: Amortization 257,221 259,793 262,391 265,015 265 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 20 Principal payments on Municipal Debt 48,585 48,585 48,585 4	Recreation and cultural services	41,350	42,177	43,021	43,881	44,759
Total General Operations	Interest and other debt charges	63,064	63,064	63,064	52,894	42,850
Water Operations 130,753 133,368 136,035 138,756 14 Sewer Operations 182,101 185,743 189,458 193,247 15 Total Operations 1,967,458 1,841,667 1,856,100 1,875,894 1,85 Amortization 257,221 259,793 262,391 265,015 26 Surplus (deficit) 198,650 47,179 (15,777) (18,796) (2 Add back: Amortization 257,221 259,793 262,391 265,015 26 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Water 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - - Transfer to / from Reserves Transfer to General Reserves 95,000 <			564,057	569,698	575,395	581,149
Sewer Operations	Total General Operations	1,654,604	1,522,556	1,530,607	1,543,891	1,557,712
Total Operations 1,967,458 1,841,667 1,856,100 1,875,894 1,88 Amortization 257,221 259,793 262,391 265,015 26 Surplus (deficit) 198,650 47,179 (15,777) (18,796) (2 Add back: Amortization 257,221 259,793 262,391 265,015 26 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Water 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - - Proceeds from Borrowing - - - - - - Transfer to General Reserves 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,00	Water Operations	130,753	133,368	136,035	138,756	141,531
Amortization 257,221 259,793 262,391 265,015 26 Surplus (deficit) 198,650 47,179 (15,777) (18,796) (2 Add back: Amortization 257,221 259,793 262,391 265,015 26 Principal payments on Municipal Debt 48,585 48,585 29,832 2 Capital Expenditures General 353,399 136,601 Water 75,000 Sewer 30,000 60,000 Total Capital Expenditures 458,399 196,601 Proceeds from Borrowing Transfer to / from Reserves Transfer to General Reserves 95,000 95,000 95,000 95,000 95 Transfer to Utility Reserves 20,539 22,000 22,000 36,250 48 Transfer from General Reserves (113,399) (78,000) Total Transfer to (from) Reserves (55,000) Total Transfer to (from) Reserves (52,860) 39,000 117,000 131,250 13			185,743	189,458	193,247	197,112
Surplus (deficit) 198,650 47,179 (15,777) (18,796) (2 Add back: Amortization 257,221 259,793 262,391 265,015 26 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Sewer 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - - Proceeds from Borrowing - - - - - - Transfer to / from Reserves 95,000 <t< td=""><td>Total Operations</td><td>1,967,458</td><td>1,841,667</td><td>1,856,100</td><td>1,875,894</td><td>1,896,355</td></t<>	Total Operations	1,967,458	1,841,667	1,856,100	1,875,894	1,896,355
Add back: Amortization 257,221 259,793 262,391 265,015 26 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Sewer 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - - Proceeds from Borrowing - - - - - - Transfer to / from Reserves 75,000 95,00	Amortization	257,221	259,793	262,391	265,015	267,665
Amortization 257,221 259,793 262,391 265,015 265 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Water 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves 75,000 95,000	Surplus (deficit)	198,650	47,179	(15,777)	(18,796)	(22,177)
Amortization 257,221 259,793 262,391 265,015 265 Principal payments on Municipal Debt 48,585 48,585 48,585 29,832 2 Capital Expenditures 353,399 136,601 - - - Water 75,000 - - - - Sewer 30,000 60,000 - - - Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves 75,000 95,000	Add back:					
Capital Expenditures General 353,399 136,601 - - Water 75,000 - - - Sewer 30,000 60,000 - - Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 95,000 </td <td></td> <td>257,221</td> <td>259,793</td> <td>262,391</td> <td>265,015</td> <td>267,665</td>		257,221	259,793	262,391	265,015	267,665
General 353,399 136,601 - - Water 75,000 - - - Sewer 30,000 60,000 - - Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves - - - - Transfer to General Reserves 95,000	Principal payments on Municipal Debt	48,585	48,585	48,585	29,832	23,299
Water 75,000 -	Capital Expenditures					
Sewer 30,000 60,000 - - Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves - - - - Transfer to General Reserves 95,000	General	353,399	136,601	-	_	-
Total Capital Expenditures 458,399 196,601 - - Proceeds from Borrowing - - - - Transfer to / from Reserves - - - - Transfer to General Reserves 95,000	Water	75,000	-	-	-	-
Proceeds from Borrowing -			60,000	-		_
Transfer to / from Reserves 95,000 96,000 95,000 95,000 96,000 95,000 96,000 96,000 96,000 96,000 96,000 96,000 96,000 96,000 96,000	Total Capital Expenditures	458,399	196,601		-	
Transfer to General Reserves 95,000 96,000 95,000 96,000	Proceeds from Borrowing	=	-	-	-	-
Transfer to Utility Reserves 20,539 22,000 22,000 36,250 4 Transfer from General Reserves (113,399) (78,000) - - Transfer from Utility Reserves (55,000) - - - Total Transfer to (from) Reserves (52,860) 39,000 117,000 131,250 13	Transfer to / from Reserves					
Transfer to Utility Reserves 20,539 22,000 22,000 36,250 4 Transfer from General Reserves (113,399) (78,000) - - - Transfer from Utility Reserves (55,000) - - - - Total Transfer to (from) Reserves (52,860) 39,000 117,000 131,250 13	Transfer to General Reserves	95,000	95,000	95,000	95,000	95,000
Transfer from General Reserves (113,399) (78,000) - - Transfer from Utility Reserves (55,000) - - - Total Transfer to (from) Reserves (52,860) 39,000 117,000 131,250 13	Transfer to Utility Reserves	20,539				44,000
Total Transfer to (from) Reserves (52,860) 39,000 117,000 131,250 13				-	67-14- 5 0-4-1-1-1	
		(55,000)	** **	=	18	
Transfers to (from) operating surplus 1,747 22,786 81,029 85,137 8	Total Transfer to (from) Reserves	(52,860)	39,000	117,000	131,250	139,000
	Transfers to (from) operating surplus	1,747	22,786	81,029	85,137	83,189
Financial Plan Balance	Financial Plan Balance		•			

AMENDED 2015-2019 FIVE YEAR FINANCIAL PLAN SCHEDULE A

(Amended by bylaw 673, 2015)

CAPITAL FUNDS

Plan	Plan	Plan	Plan	Plan
2015	2016	2017	2018	2018
190,000	. =	1=	-	-
10,000	53,601	×-	_	-
12,500	-8	% -	-	-
10,000	-0	1 -	1-2	-
55,000	= .1	:=	-	-
113,399	78,000	3 	-	-
67,500	65,000		-	-
458,399	196,601	-		-
353,399	136,601	-		=
75,000	=	i a	-	
30,000	60,000	-	-	-
458,399	196,601	-		
	190,000 10,000 12,500 10,000 55,000 113,399 67,500 458,399 75,000 30,000	2015 2016 190,000 - 10,000 53,601 12,500 - 10,000 - 55,000 - 113,399 78,000 67,500 65,000 458,399 196,601 353,399 136,601 75,000 - 30,000 60,000	2015 2016 2017 190,000 - - 10,000 53,601 - 12,500 - - 10,000 - - 55,000 - - 113,399 78,000 - 67,500 65,000 - 458,399 196,601 - 353,399 136,601 - 75,000 - - 30,000 60,000 -	2015 2016 2017 2018 190,000 - - - 10,000 53,601 - - 12,500 - - - 10,000 - - - 55,000 - - - 113,399 78,000 - - 67,500 65,000 - - 458,399 196,601 - - 353,399 136,601 - - 75,000 - - - 30,000 60,000 - -