



**REGULAR MEETING (#10-24)
INCLUDING ITEMS CLOSED TO THE PUBLIC**

A Regular Meeting of the Council of the Village of Salmo to be held in Council Chambers at 423 Davies Avenue in Salmo, B.C. on **Tuesday, June 25, 2024 at 7:00 p.m.**

The public may attend in person or electronically. The electronic link will be available on our website on Tuesday.

Traditional Lands Acknowledgement Statement: We acknowledge and respect the indigenous peoples within whose traditional lands we are meeting today.

AGENDA:

1. Call to Order
2. Adoption of Agenda

STAFF RECOMMENDATION:

Pg.1

That the agenda of Regular Meeting #10-24 of Tuesday, June 25, 2024 be adopted as amended from *Council Procedure Bylaw No. 663, 2014* Schedule "B" include an Annual & SOFI Report section, a New Business section, a Public Question Period, and an *In Camera* section.

3. Delegations - NIL
4. **2023 Annual Report & Statement of Financial Information (SOFI) Report**

(1) STAFF RECOMMENDATION:

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1. That Council adopt the 2023 Annual Report including the audited annual financial statements.
2. That the 2023 Statement of Financial Information, a copy of which will be forwarded to the Ministry of Community, Sport and Cultural Development be adopted, and further that the Mayor and the Finance Officer be authorized to execute all documents related to the 2023 Statement of Financial Information.

5. **New Business**

(1) Update on Salmo July 1st Weekend Celebrations

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STAFF RECOMMENDATION:

That the report on the Salmo July 1st Weekend Celebrations dated June 21, 2024 be received for information.

(2) Regional Housing Needs Assessment

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STAFF RECOMMENDATION:

That the RDCK be advised that the Village of Salmo agrees to participate in the Regional Housing Needs Assessment project and further, that a maximum of \$6,000 budget be allocated to the project using funds received for Capacity Building from the provincial government.

6. **Adoption of the Minutes**

(1) STAFF RECOMMENDATION:

Pg.91

That the minutes of the Regular Council meeting #09-24 of Tuesday, June 11, 2024 be adopted as presented.

7. Referrals from Delegations - NIL

8. Referrals from Prior Meetings - NIL

9. Operational Reports

(1) Civic Works Department

Pg.95

STAFF RECOMMENDATION:

That Council receive for information the written report as presented by Civic Works Foreman Fred Paton dated June 20, 2024.

(2) Fire Department

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STAFF RECOMMENDATION:

That Council receive for information the written report dated June 1, 2024 provided by Fire Chief David Hearn for the period of May 2024.

(3) Bylaw Enforcement

Pg.99

STAFF RECOMMENDATION:

That Council receive for information the written report on bylaw enforcement for the period of May 2024.

(4) Administration

Pg.101

a. Memorial Wall Report

STAFF RECOMMENDATION:

That the report on the Memorial Wall at the Cemetery dated June 20, 2024 be received for information.

b. BMX Skills Park at KP Park

Pg.103

STAFF RECOMMENDATIONS:

1. That staff be directed to decommission and remove the BMX Skills Park.
2. That the space created with the removal of the BMX Skills Park be approved for use as additional camping areas.

(5) Strategic Plan - NIL

10. Financial Reports

(1) STAFF RECOMMENDATION:

Pg.109

That Council receive for information the list of accounts payable cheques and electronic fund transfers from June 7, 2024 to June 20, 2024 totaling \$67,329.34.

(2) STAFF RECOMMENDATION:

Pg.111

That Council receive for information the Treasurer's Report for May 2024.

11. Correspondence Requiring a Council Decision

(1) Salmo Valley Youth & Community Centre Re: Letter of Support for Community Prosperity Fund - #40

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STAFF RECOMMENDATION:

That Council support the Salmo Valley Youth & Community Centre's grant application to the Community Prosperity Fund.

12. Correspondence for Information Only

STAFF RECOMMENDATION:

That Council receive for information the following correspondence from:

- (1) **C3 Alliance Re: Invitation to the 11th Annual Resource Breakfast Series - September 17-19, 2024 - #39** Pg.115
- (2) **KBRH Re: Thank You for Donation to the KBRH Health Foundation's Orthopedic Enhancement Project - #41** Pg.117
- (3) **Minister of Housing Re: Reminder of Deadline for Local Governments to Amend Their Zoning Bylaws to Comply with the New SSMUH Requirements - #42** Pg.119

13. Member Reports & Inquiries

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- (1) **Councillor Cox**
- (2) **Councillor Heatlie**
- (3) **Councillor Lins**
- (4) **Councillor Neil**
- (5) **Mayor Lockwood**

RECOMMENDATION:

That the verbal and written reports of Mayor and Council be received for information.

14. Public Question Period

15. In Camera Resolution

That the meeting be closed to the public under *Community Charter* Sections 90(1)(c) labour relations or other employee relations, and (m) a matter that, under another enactment, is such that the public may be excluded from the meeting.

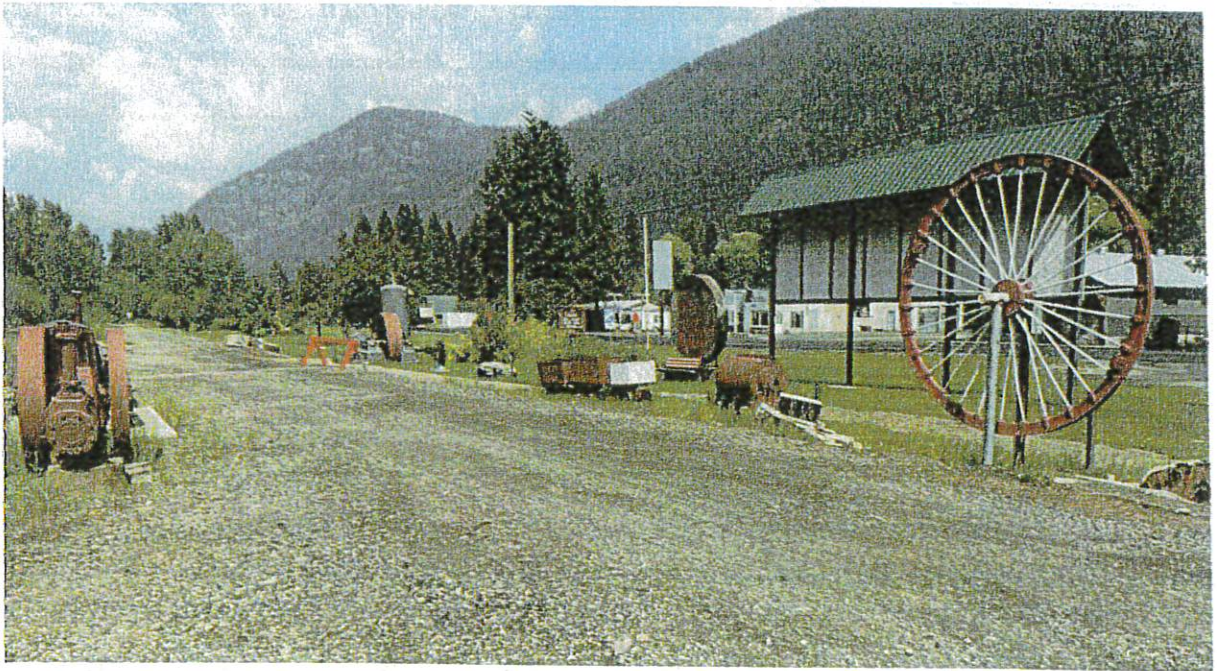
16. Reconvene Open Meeting

17. Adjournment

The next regularly scheduled Council meeting will be on July 9, 2024 at 7:00 p.m.



2023 ANNUAL REPORT



For the year ending December 31, 2023

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Cover Photo: Historical Mining Equipment Park

MESSAGE FROM THE MAYOR



I acknowledge and respect the Indigenous peoples within whose traditional lands we work, live, and play on.

It is my pleasure to provide this update on municipal services in the Village of Salmo for 2023.

I am happy to report we have met our statutory requirements for our financial reporting and received a positive and unqualified audit.

As Municipal Director of the Regional District of Central Kootenay (RDCK) for Salmo, I am the Vice-Chair along with holding a seat on the West Kootenay Transit committee. I am a board member on the Economic Trust Southern Interior – BC (ETSI-BC). I am pleased to say that working on these boards and

with this committee brings greater attention to Salmo.

The Village of Salmo shares several regional services, mostly with Area G, but we also share regional parks services with Nelson, Area E and F through the RDCK.

Salmo does what Salmo does best – continues to be a welcoming community.

As we move through an ever-changing climate, we are learning how to be better stewards of this land.

This past year we improved the construction of the Glendale Bridge and will continue with the improvements in 2024, opened a public washroom at Lions Park, and welcomed new staff plus all ongoing maintenance and care for the Village.

It is an honour to be a part of this community we call home. Volunteerism continues in our community with pride in all the contributions and contributors that help make our community successful. With the dedication of Council and Staff, we will continue to prosper and grow.

Sincerely,

Diana L. D. Lockwood, Mayor

REPORT FROM THE CHIEF ADMINISTRATIVE OFFICER

2023 highlights included:

- Completed the installation of the clarifier upgrades to the Wastewater Treatment Plant.
- Repairs to the Glendale Bridge, the only access from Main Street to Glendale Avenue.
- Finalized the refurbishing of the Large Equipment Storage building at Lions Park, including installation of a public washroom.
- Energy efficiency upgrades to the Village office and Civic Works shop has started and will be completed in 2024.
- The Fire Department was outfitted with new turn-out gear and supplies.

Disappointments:

- Did not received the grant for the KP Park Multi-Purpose Building Schematic Design.
- Mining Heritage Exhibit is still not finalized.

Bylaws adopted in 2023:

- 746 Utility Fees Bylaw 2023
- 747 Municipal Reserves Amendment Bylaw 2023
- 748 KP Park Bylaw Amendment 2023
- 749 Financial Plan Bylaw 2023-2027
- 750 Annual Tax Rate Bylaw 2023
- 751 Tax Exemption Bylaw 2023

During my short period of time as the Interim Chief Administrative Officer as the Village recruits the next CAO, I have been impressed with the dedication and competency of all Village staff. It has been a pleasure to work with them and assist in moving the many projects that council has approved forward.

Linda Tynan

Interim Chief Administrative Officer

VILLAGE OF SALMO COUNCIL

ELECTED REPRESENTATIVES 2023

Mayor Diana Lockwood
Councillors Melanie Cox
Jonathon Heatlie
Jennifer Lins
Kenzie Neil



L-R: Councillor Cox, Councillor Neil, Mayor Lockwood, Councillor Heatlie, Councillor Lins

APPOINTED OFFICERS

Chief Administrative Officer/Corporate Officer (CAO/CO)	James Heth (<i>until June 16, 2023</i>) Ange Qualizza (<i>September 8, 2023</i>)
Finance Officer	Nathan Russ
Auditors	Childs Chanton
Bank	Kootenay Savings Credit Union

DECLARATION AND IDENTIFICATION OF DISQUALIFIED COUNCIL MEMBERS

During the year 2023 the Village has not made, nor is the Village aware of electors of the Village of Salmo having made, an application to court for a declaration of disqualification of a person elected or appointed to office on the Council of the Village of Salmo.

VILLAGE OFFICE

The four members of the Village office team are the communications link between Council and the general public, providing assistance and advice to citizens with respect to Council/Committee processes, reporting procedures and decisions. Staff are responsible for: drafting bylaws, resolutions and agreements for the Village; maintaining minutes and overseeing record keeping for all Council and committee meetings; ensuring access to all public records (Freedom of Information); accounts payable and receivable; taxation and utility billing; overseeing general bylaw enforcement; administering, monitoring and seeking compliance with the bylaws enacted by the Mayor and Council to regulate the conduct of affairs in the Village; reviewing and advising on Building Permit applications, facilitating internal and external communications, providing legislative service, providing affirmations, and overseeing policy development.

CIVIC WORKS

The four-person Civic Works team, lead by the Civic Works Foreman, is responsible for the maintenance and upkeep of Village-owned existing buildings, lands, utilities, and infrastructure. They are assisted each summer by students who are mainly responsible for parks and public spaces maintenance. The health and safety of our citizens is the top priority of the Civic Works department. Some of the functions regularly performed by the Civic Works crew are:



- Utilities - Maintenance and upgrades to: The municipal water distribution network comprising approximately 15 km of water mains, 481 water connections as well as 2 well sites. The sanitary sewer collection system comprising approximately 14 km of pipes with 472 connections, plus the storm water collection system.
- Roads and Sidewalks - Maintenance and upgrades to municipal traffic signals, road markings and signage; municipal curbs, sidewalks, and roads; street sweeping; snow and ice clearing.
- Parks and Green Space - Civic Works maintains approximately 20 hectares of public parks including playing fields, a campground, washrooms, trails, and green space.
- Maintaining a 14-unit fleet comprised of construction, snow removal and parks equipment plus mowers, weed whackers, flood pumps and other small tools. Ensuring that all the Village's vehicles and associated municipal equipment are serviced, maintained, and inspected to meet the requirements of the Commercial Vehicle Service Enforcement Agency, allowing them to operate in a safe manner on the highways.
- Internments, grave marker placement and maintenance at the Salmo Cemetery.

FIRE PROTECTION SERVICES

The Salmo Volunteer Fire Department (FD) consists of Chief David Hearn, a Deputy Chief, 4 Captains, and 20 volunteer firefighters. The department supplies fire suppression, fire investigation and fire prevention services for homes, businesses, and brush fires, as well as rescue services and attendance at motor vehicle incidents, plus rope rescue to the citizens of Salmo and parts of surrounding Area G.

53 fire practices were held in 2023. We responded to 118 calls in 2023, which is the highest number of calls we have ever had. It is a 50% higher number of calls than our five-year average. Highway rescue calls remained the largest source of calls, making up over 40% of call volume. Calls for highway rescue will continue to remain the FD's largest source of calls as the BC Ambulance Service is more routinely calling upon fire departments to respond to MVI's where there is very limited information received from the caller.



The junior firefighter program is proving to be a welcome addition for students aged 16 to 18. We currently have three junior member who are taking part in our junior firefighter program. The FD encourage students from Salmo Secondary School to try out for this program, as it counts as volunteer credits towards their graduation. These junior members train alongside of regular members and are able to help at some scenes but are not put into any risky situations. When they turn 19, they are fully trained and ready to become regular members.

Lack of any communications service in areas such as the top of Kootenay Pass is still a major concern to all first responders. Our Garmin In-Reach GPS allows us to send messages and receive text messages via the satellites. We routinely use this device to mark our location at scenes, to say that we do not require further help, or to request members respond to our location if we need any further help. The RDCK's Emergency Operations Centre purchased a satellite phone for the Salmo Fire Department to use on more remote calls, or in the case of a major emergency and all the phone lines are down. This satellite phone works as a Wi-Fi hub for FD cell phones and enables the FD to make calls and send texts. It may only be used on an emergency task and when provided a task number from Emergency Management BC.

During the year the Salmo Fire Department responded to two calls where rope rescue was required, and four calls where auto-extrication was required. We also responded to a significant wind event, where crews responded to multiple sites for downed trees on houses and power lines. Salmo and Ymir Fire crews responded to one of our larger fires in recent history, when the Salmo Hotel caught fire. Crews were able to knock down the fire and keep damage to a minimum. Very little water entered the building, smoke damage inside was very minor, and there was no fire damage to the inside of the building. All damage was limited to the façade of the building and the 1980 renovation.

Public education, including FireSmart in partnership with the RDCK, with the residents in and around Salmo continues via monthly news articles and Facebook posts. Fire extinguisher training has been given to school bus drivers throughout School District 8 to better equip them for keeping our children safe.

STATEMENT OF PERMISSIVE TAX EXEMPTIONS

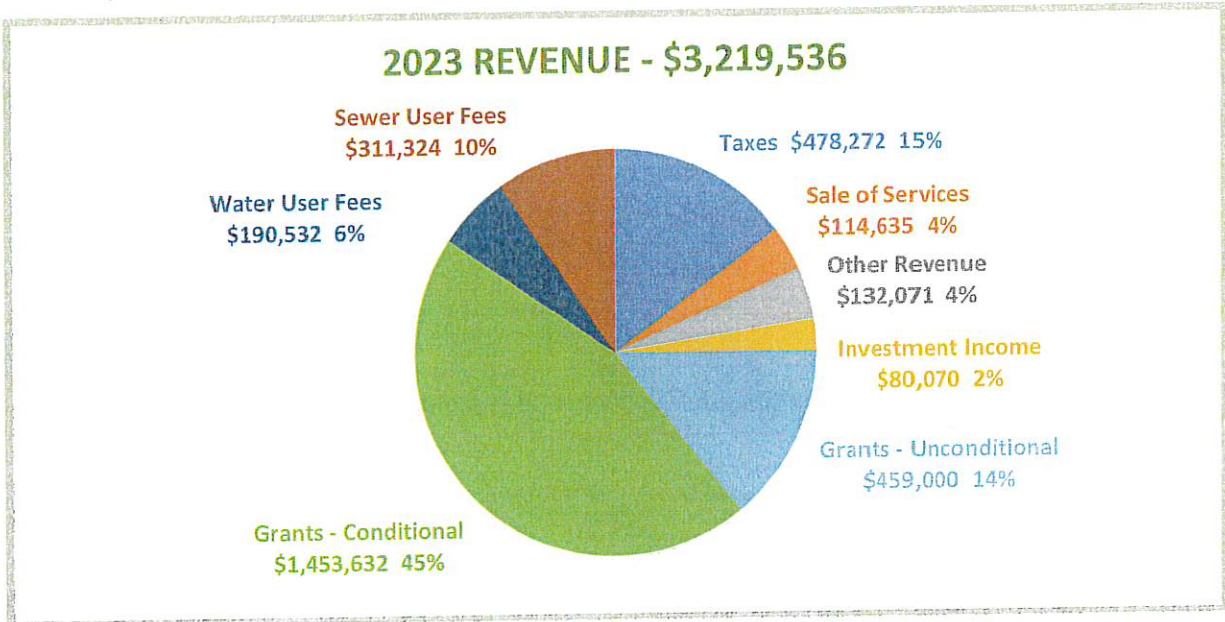
In accordance with Part 7, Division 7, Section 224(2) of the *Community Charter*, the following properties in the Village of Salmo were provided permissive property tax exemptions by Council in 2023.

Legal Description	Civic Address	Organization	Value of Permissive Exemption
Lot 24 and Lot 25, Block 22, Plan 622A, DL206A, Kootenay Land District	402 Baker Ave	Roman Catholic Bishop of Nelson	\$173.21
Lot 1 and Lot 2, Block 23, Plan 622A, DL206A, Kootenay Land District	304 Main Street	Salmo Community Memorial Church Assoc.	\$270.93
Lot 3, Plan 15447, DL206, Kootenay Land District	430 Cady Road	Salmo Baptist Church	\$475.31
Lot 1, Plan 11031, District Lot 206, Kootenay Land District	1003 Glendale Ave	Salmo Valley Curling and Rink Association	\$4,319.41
Lot B, Plan EPP9579, District Lot 206 and 206A, Kootenay Land District	206-7 th Street	Salmo Valley Youth and Community Centre	\$22,718.30
Parcel D (Being a Consolidation of Lots 1-3, See LB472515) Block 5, Plan 622, DL 206A, Kootenay Land District	104-4 th Street	Salmo Square Society	\$1,694.13
Lot 2, Plan NEP 71801, DL 206 and DL 206A, Kootenay Land District	730 Railway Ave	Salmo & Area Supportive Housing Society	\$6,542.37
Lot A, Plan NEP75263, DL206A, Kootenay Land District	311 Railway Ave.	Salmo Community Resource Society	\$1,753.39
Parcel C (Being a Consolidation of Lots 9-12, See CA7516655) Block 21, Plan NEP622A, DL206A, Kootenay Land District	303 Fourth Street	Royal Canadian Legion	\$896.15
Parcel Z, Block 11, Plan NEP622, DL206A, Kootenay Land District	517 Davies Avenue	Salmo Senior Citizens Society	\$2,143

2023 MUNICIPAL SERVICES AND OPERATIONS

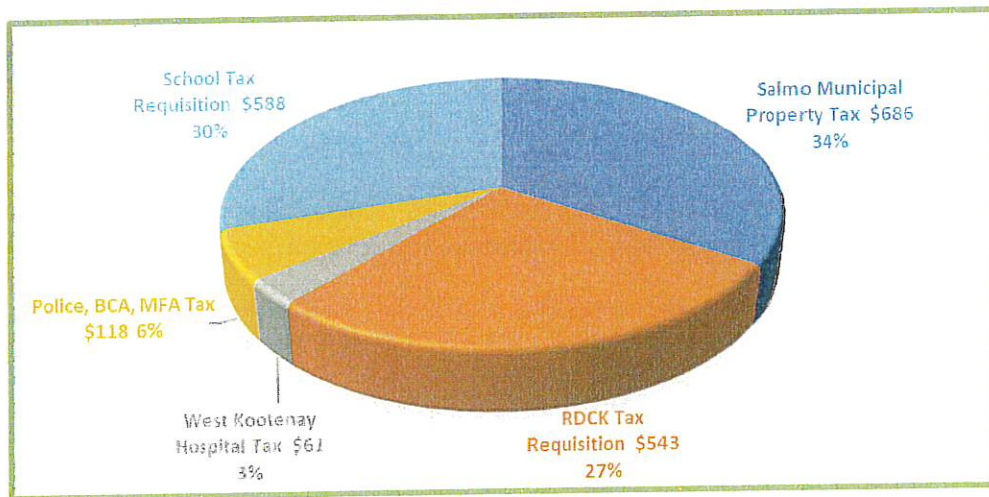
REVENUES

The Village collected \$478,272 in taxes; \$114,635 from the sale of services; \$132,071 in other revenue from own sources; \$80,070 in investment income, \$459,000 in unconditional grants and \$1,453,632 in conditional grants. Water and sewer user fees totalled \$501,856. No tangible assets were disposed of.



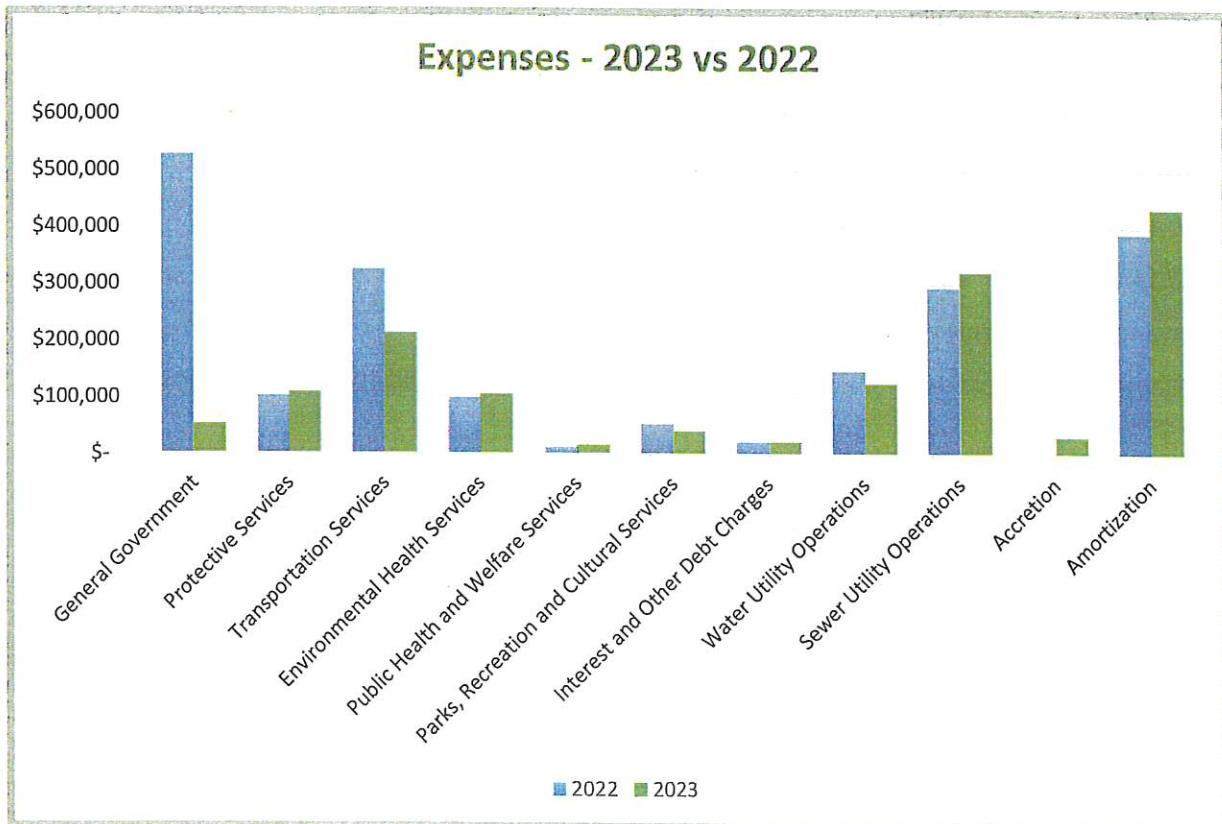
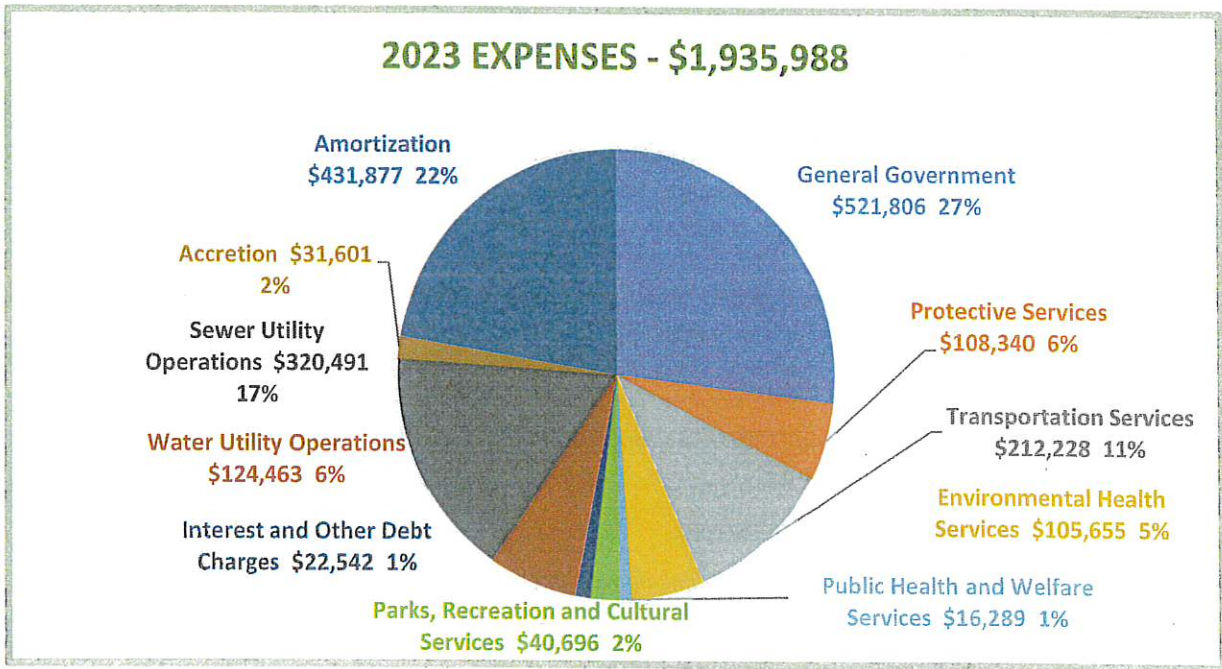
The total revenue collected does not include taxes collected for other agencies, such as schools, the regional district, hospital taxes, etc.

TAX DISTRIBUTION AVERAGE SFD 2023 - Assessed Home Value \$375,000 before HOG¹ = \$1,995



¹ SFD = single family dwelling; HOG = Home Owners Grant discount

EXPENSES



GENERAL GOVERNMENT

\$521,806 – 27.0% of expenditures in 2023 - *General government includes the cost of the administration, including Council operations, legal and auditing services, training, liability insurance and other general overhead expenditures.*

PROTECTIVE SERVICES

\$108,340 – 5.6% of expenditures in 2023 - *Protective services include the operation of the fire department, bylaw enforcement, dog control, and emergency measures such as flood control.*

TRANSPORTATION SERVICES

\$212,228 – 11.0% of expenditures in 2023 - *Transportation services include the cost of the civic works shop, all the Village's equipment, winter and summer road maintenance, sidewalks and streetlights.*

ENVIRONMENTAL HEALTH SERVICES

\$105,655 – 5.5% of expenditures in 2023 - *Environmental health services includes the cost of garbage collection and Spring and Fall clean-up.*

PUBLIC HEALTH AND WELFARE SERVICES

\$16,289 – 0.8% of expenditures in 2023 - *Public health and welfare services include the operation and maintenance of the Wellness Centre and the cemetery.*

PARKS, RECREATION AND CULTURAL SERVICES

\$40,696 – 2.1% of expenditures in 2023 - *Parks, recreation and cultural services include the operation and maintenance of KP Park, Lion's Park, Springboard Park, and the Esso lots.*

INTEREST AND OTHER DEBT CHARGES

\$22,542 – 1.2% of expenditures in 2023 - *Interest and other debt interest and fiscal services includes the interest on borrowing and bank service charges.*

WATER UTILITY OPERATIONS

\$124,463 – 6.4% of expenditures in 2023 - *Water utility operations includes water supply and distribution.*

SEWER UTILITY OPERATIONS

\$320,491 – 16.6% of expenditures in 2023 - *Sewer utility operations includes sewage collection and treatment.*

ACCRETION

\$31,601 – 1.6% of expenditures in 2023 - *This amount reflects the incremental expense incurred from asset retirement obligations which rise over time.*

AMORTIZATION

\$431,877 – 22.3% of expenditures in 2023 - *This is the amount of annual depreciation of the Village assets.*

2023 BUILDING ACTIVITIES SUMMARY

The Regional District of Central Kootenay provides building inspection services for the Village of Salmo. The assigned Building Official is responsible for the administration and enforcement of the BC Building Code and scrutinizes all building plans to ensure that the structural integrity, fire safety and plumbing are all in compliance with the Building Code and municipal bylaws. The Inspector works closely with Village staff to ensure compliance with Village Bylaws.



2023	Total Construction Value	# Permits	Permit Fees/Renewals	Village Fees Collected
Residential - New	\$200,000	1	\$2,139.50	\$213.95
Residential – Additions/Renovations/Accessory	\$60,110	4	\$945.50	\$94.55
Mobile Homes	\$0	1	\$200	\$20.00
Commercial	\$0	0	\$0	\$0
Commercial – Additions/Renos	\$24,600	2	\$362.50	\$36.25
Industrial (new and additional)	\$0	0	\$0	\$0
Institutional (new and additional)	\$100,000	1	\$1,035	\$103.50
Permit Renewals	\$24,000	1	\$291.50	\$29.15
Other (temporary structure, etc.)	\$0	1	\$25	\$0
Total	\$408,710	11	\$4,999.00	\$497.40

PROGRESS REPORT FOR 2023

The *Community Charter* requires a progress report respecting the previous year in relation to the objectives and measures established for that year. This chart represents objectives set for 2023.

Objective	Strategies	Progress Measures	2023 Progress
Admin & Planning			
Clean financial audits.	Compliance with all requirements including proper records management and timely regulatory filings.	Unqualified auditor's report.	Unqualified auditor's report & clean audit received.
Written contracts for all work.	Ensure written contracts are in place for all services, leases, agreements, sponsorships, etc.	Database of contracts, leases, and agreements populated with new and updated contracts.	Ongoing.
Continue asset management process in key areas.	Continue work commenced on asset management in 2016	Asset management plan of Village machinery and equipment and utilities. Progress in integrating finance, administration and operations with mapping.	Review of work completed to date.
Zoning/Land Use Bylaw	Council to explore housing options such as secondary suites and/or additional dwelling units	Pass new bylaw	Working towards compliance with Bill 44. Work to be completed by June 30, 2024.
Pursue grants.	Exploration of a wide range of grant opportunities. Receive grants for:	Successful grant applications.	Ongoing number of grants.
Parks & Cemetery			
Upgrade of KP Park Ball Diamonds.	Groom fields, add top soil and grass seed. Three-year program.	Improved ball diamonds	Ongoing.
Memorial Wall at cemetery	Working Group to present Council with concepts	Memorial wall designed and installed	Looking into options for plaques for the Memorial Wall.
Green Initiatives			
Energy efficiency upgrades and solar power installation for Village buildings	Pursue grant funding for energy efficiency upgrades and solar power installation	Successful grant application	Energy efficiency upgrades have been started with the work to be completed in 2024.
Roads			
Improve condition of roads & sidewalks through pavement repair, pothole patching, etc.		Numerous pot hole & pavement patches to improve roads.	Patched and repaired priority sidewalks and roadways.
Fire Services & Emergency Preparedness			
Wildfire/Urban Interface Fire Risk Management.	Reduce fire risk	Community awareness of FireSmart program.	Continued FireSmart community awareness campaign.
Community ready to face a natural disaster, particularly flood or wildfire	Participate in regional Emergency committee	Risks identified	Ongoing participation
Water Distribution System			
Reduce water leakage in system.	Find and fix leakages in system and reduce leakage.	Continued reduction of system water loss.	Continued searching for and repairing major leaks.
Waste-water Treatment Plant Upgrades			

Objective	Strategies	Progress Measures	2023 Progress
Improve the general operation and cost effectiveness of the sewage treatment plant.	Continue ongoing staff training and proper operation of plant.	Enhanced staff training opportunities; take steps to improve and invest in infrastructure.	Hired new staff member with Level II ticket.
Odour issue from WWTP	Reduce/eliminate odour issues related to WWTP	Upgrade aerator & clarifier.	New clarifier installed in 2023.

LOOKING FORWARD - 2024

Priorities for 2024 include:

- Guardrail design and engineering for the Glendale Bridge
- Working towards compliance with Bill 44, 45 and 46 by updating the Zoning Bylaw, OCP and Housing Needs Analysis.
- Groundwater and Well Protection Plan update.
- Finding a grant or grants to complete Asset Management program planning, tying together all the individual components completed to-date into a workable multi-year plan including financial implications and funding opportunities.
- Develop a Parks Masterplan.
- Working with the Chamber of Commerce and other organizations to promote Salmo as a wonderful place to live and work.
- Continue to beautify Salmo with additional murals and landscape works.
- The opening of the Historical Mining Equipment Park on Railway Avenue to complement the Salmo Museum and draw visitors into our downtown core.
- Reviewing and updating outdated bylaws, including the Procedures Bylaw.
- Planning and applying for grants to begin infrastructure renewal of the water distribution system, further arts and beautification grants to enhance Salmo, and continuing to explore ongoing economic development through land-use planning and strategic partnerships.

A commitment to sustainable service delivery and sustainable economic practices continues to form the core of all municipal governance and expenditure decisions.

THE CORPORATION OF THE VILLAGE OF SALMO
FINANCIAL STATEMENTS
DECEMBER 31, 2023

THE CORPORATION OF THE VILLAGE OF SALMO
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For the Year Ended December 31, 2023

Management Report

Independent Auditors' Report

Financial Statements

Statement of Financial Position

Statement of Operations and Accumulated Surplus

Statement of Changes in Financial Assets

Statement of Cash Flows

Notes to the Financial Statements

Schedule A - Schedule of Tangible Capital Assets

Schedule B - Schedule of Segmented Information

Schedule C - Growing Communities Fund Reconciliation

Exhibit 1 - Province of BC Grant Reconciliations (Unaudited)

THE CORPORATION OF THE VILLAGE OF SALMO MANAGEMENT REPORT

For the Year Ended December 31, 2023

RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation of the accompanying financial statements. The financial statements have been prepared in accordance with the accounting principles disclosed in Note 1 to the financial statements and include amounts that are based on estimates and judgments. Management believes that the financial statements fairly present The Corporation of the Village of Salmo's financial position and results of operations. The integrity of the information presented in the financial statements, including estimates and judgments relating to matters not concluded by fiscal year-end, is the responsibility of management. The financial statements have been approved by Council.

Management has established and maintained appropriate systems of internal control including policies and procedures, which are designed to provide reasonable assurance that The Corporation of the Village of Salmo's assets are safeguarded and that reliable financial records are maintained to form a proper basis for preparation of the financial statements.

The independent external auditors, Childs Chanton Chartered Professional Accountants, have been appointed by Council to express an opinion as to whether the financial statements present fairly, in all material respects, The Corporation of the Village of Salmo's financial position, results of operations, and changes in net financial assets are in conformity with the accounting principles disclosed in Note 1 to the financial statements. The report of Childs Chanton Chartered Professional Accountants, follows and outlines the scope of their examination and their opinion on the financial statements.



Nathan Russ, CPA, CMA
Financial Officer

CHILDS CHANTON

CHARTERED PROFESSIONAL ACCOUNTANTS*

* Denotes Professional Corporation

Jeremy J. Childs, CPA, CA
Marie C. Chanton, CPA, CA

241 Columbia Avenue, Castlegar, BC V1N 1G3 Phone: (250) 365-7287 Fax: (250) 365-6066

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of
The Corporation of the Village of Salmo

Opinion

We have audited the accompanying financial statements of the Corporation of the Village of Salmo, which comprise the statement of financial position as at December 31, 2023 and the statements of operations, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation of the Village of Salmo (the Village) as at December 31, 2023 and the results of its operations, changes in net debt, and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Exhibit 1 is presented for the purposes of additional information and is not a required part of the financial statements. Such information has not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly we express no opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the Village to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



May 06, 2024

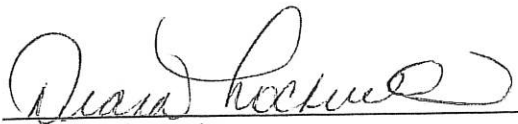
CHARTERED PROFESSIONAL ACCOUNTANTS
Castlegar, BC

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF FINANCIAL POSITION

As at December 31, 2023

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash and cash equivalents (Note 2)	\$ 3,341,232	\$ 2,230,248
Accounts receivable (Note 3)	250,808	198,922
MFA deposits (Note 4)	<u>15,112</u>	<u>14,657</u>
	<u>3,607,152</u>	<u>2,443,827</u>
Financial Liabilities		
Accounts payable and accrued liabilities (Note 5)	174,182	142,483
Deferred revenue (Note 6)	233,329	103,032
Accrued future payroll benefits (Note 7)	29,609	30,504
Debt (Note 8)	633,628	692,635
Asset retirement obligations (Note 9)	<u>699,690</u>	<u>-</u>
	<u>1,770,438</u>	<u>968,654</u>
Net Financial Assets	1,836,714	1,475,173
Non-Financial Assets		
Tangible capital assets (Note 10)	9,736,556	8,814,449
Inventory	9,373	8,946
Other assets (Note 11)	17,317	17,317
Prepaid expenses	<u>22,978</u>	<u>23,505</u>
	<u>9,786,224</u>	<u>8,864,217</u>
Accumulated Surplus (Note 12)	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

Trust Funds (Note 13)
 Commitments and Contingencies (Note 16)



Diana Lockwood
 Mayor



Nathan Russ, CPA, CMA
 Financial Officer

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
For the Year Ended December 31, 2023

	<u>2023 Budget</u> (Note 17)	<u>2023</u>	<u>2022</u>
Revenue			
Taxes	\$ 472,619	\$ 478,272	\$ 446,830
Sale of services	101,772	114,635	101,339
Other revenue from own sources	167,456	132,071	123,700
Investment income	25,300	80,070	59,291
Government transfers- unconditional	466,000	459,000	593,000
Government transfers - conditional	860,510	1,453,632	282,434
Water user fees	198,418	190,532	182,726
Sewer user fees	<u>311,635</u>	<u>311,324</u>	<u>287,210</u>
	<u>2,603,710</u>	<u>3,219,536</u>	<u>2,076,530</u>
Expenses			
General government	567,431	521,806	526,300
Protective services	133,739	108,340	102,067
Transportation services	366,810	212,228	324,776
Environmental health services	114,626	105,655	99,132
Public health and welfare services	14,525	16,289	12,030
Parks, recreation and cultural services	63,050	40,696	53,015
Interest and other debt charges	22,552	22,542	22,552
Water utility operations	146,676	124,463	146,643
Sewer utility operations	297,768	320,491	293,043
Accretion	-	31,601	-
Amortization	<u>404,497</u>	<u>431,877</u>	<u>389,217</u>
	<u>2,131,674</u>	<u>1,935,988</u>	<u>1,968,775</u>
Annual surplus	472,036	1,283,548	107,755
Accumulated surplus, beginning of the year	<u>10,339,390</u>	<u>10,339,390</u>	<u>10,231,635</u>
Accumulated surplus, end of the year	<u>\$ 10,811,426</u>	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2023

	<u>2023 Budget</u>	<u>2023</u>	<u>2022</u>
Annual surplus	\$ 472,036	\$ 1,283,548	\$ 107,755
Acquisition of tangible capital assets	(807,771)	(1,353,984)	(664,917)
Amortization of capital assets	<u>404,497</u>	<u>431,877</u>	<u>389,217</u>
	68,762	361,441	(167,945)
Acquisition of prepaid expenses	-	527	(9,597)
Acquisition (consumption) of supply inventory	<u>-</u>	<u>(427)</u>	<u>2,555</u>
	-	100	(7,042)
Increase (decrease) in net financial assets	68,762	361,541	(174,987)
Net financial assets, beginning of year	<u>1,475,173</u>	<u>1,475,173</u>	<u>1,650,160</u>
Net financial assets, end of the year	<u>\$ 1,543,935</u>	<u>\$ 1,836,714</u>	<u>\$ 1,475,173</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>
Cash Provided by (Used In)		
Operating Activities		
Annual surplus	\$ 1,283,548	\$ 107,755
Items not involving cash:		
Amortization of tangible capital assets	431,877	389,217
Accretion	31,601	-
Actuarial adjustments	(14,035)	(12,632)
Initial recognition of asset retirement obligation	<u>668,090</u>	<u>-</u>
	2,401,081	484,340
Increase (decrease) in non-cash working capital balances:		
Accounts receivable	(51,887)	(4,166)
MFA deposits	(455)	(321)
Accounts payable and accrued liabilities	31,699	37,963
Deferred revenue	130,297	30,195
Accrued future payroll benefits	(895)	(2,074)
Inventory	(427)	2,555
Prepaid expenses	<u>527</u>	<u>(9,595)</u>
	<u>2,509,940</u>	<u>538,897</u>
Financing Activities		
Debt repayment	<u>(44,972)</u>	<u>(52,581)</u>
Capital Activities		
Acquisition of tangible capital assets	<u>(1,353,984)</u>	<u>(664,917)</u>
Net increase (decrease) in cash and cash equivalents	1,110,984	(178,601)
Cash and cash equivalents, beginning of year	<u>2,230,248</u>	<u>2,408,849</u>
Cash and cash equivalents, end of year	<u>\$ 3,341,232</u>	<u>\$ 2,230,248</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

1. Significant Accounting Policies

The Corporation of the Village of Salmo (the "Village") is a local government in the Province of British Columbia. The financial statements have been prepared in accordance with Canadian public sector accounting standards.

The following is a summary of the Village's significant accounting policies:

(a) Basis of Presentation

The Village's resources and operations are segregated into general, water and sewer funds and statutory and non-statutory reserve funds and reserves for future capital expenditures for accounting and financial reporting purposes. These financial statements include the accounts of all the funds of the Village. Inter-fund transactions and balances have been eliminated.

(b) Revenue Recognition

Sources of revenue are recorded on the accrual basis and include revenue in the period in which the transactions or events occurred that give rise to the revenues. Taxation revenues are recognized at the time of issuing the property tax notices for the fiscal year. Sale of services and user fee revenues are recognized when the service or product is rendered by the Village.

Grant revenues are recognized when the funding becomes receivable. Revenue unearned in the current period is recorded as deferred revenue.

(c) Deferred Revenue

Deferred revenue represents funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes as well as licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and or projects have not been constructed. These amounts will be recognized as revenues in the fiscal year in which they are used for the specified purpose, the services are performed and or the projects are constructed.

(d) Government Transfers

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates can be made.

(e) Financial Instruments

The Village's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, accrued future payroll benefits and debt. It is management's opinion that the Village is not exposed to significant interest, currency, liquidity, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

(f) Accrued Future Payroll Benefits

The Village records the cost of future payroll benefits over the employee's term of employment.

(g) Interest and Actuarial Gains on Long Term Debt

The Village records interest expense on long-term debt on an accrual basis and actuarial gains when realized as a reduction of the principal balance.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

1. Significant Accounting Policies (continued)

(h) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, balances with banks and highly liquid temporary money market instruments.

(i) Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital assets under construction, are recorded at cost and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put in to service. Donated tangible capital assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Land Improvements	15 to 20 years
Buildings	40 years
Fixtures, Furniture, Equipment and Vehicles	6 to 10 years
Roads and Paving	20 to 40 years
Bridge and Other Transportation Structures	40 to 50 years
Water Infrastructure	20 to 60 years
Sewer Infrastructure	20 to 60 years

(j) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(k) Statutory Reserves

Statutory reserves are funds that have been restricted by council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(l) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Village is directly responsible, or accepts responsibility;
- it is expected that a future economic benefit will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

There are no liabilities to be recorded as at December 31, 2023.

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

1. Significant Accounting Policies (continued)

(m) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Significant areas requiring estimates include the useful lives of tangible capital assets for amortization, future employee benefits, allowance for doubtful accounts, provision for contingencies, and timing and extent of future asset retirement obligations. Actual results could differ from management's best estimates as additional information becomes available in the future.

(n) Budget

Budget data presented in these financial statements is based on the Village's Five Year Financial Plan for the years 2023-2027, adopted by Council on May 10, 2023.

(o) Segments

The Village conducts its business through a number of reportable segments. These operating segments are established by senior management to facilitate the achievement of the Village's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

(p) Asset retirement obligations

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the Village will be required to settle. The Village recognizes asset retirement obligations when there is a legal obligation to incur retirement costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying amount of the related tangible capital asset. The obligation is adjusted to reflect period-to-period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

2. Cash and Cash Equivalents

Cash and cash equivalents in the statement of financial position are comprised of:

	<u>2023</u>	<u>2022</u>
Cash	\$ 3,192,704	\$ 2,088,868
MFA bond and money market funds	<u>148,528</u>	<u>141,380</u>
	<u>\$ 3,341,232</u>	<u>\$ 2,230,248</u>

Municipal Finance Authority (MFA) pooled investment funds are considered equivalent to cash because of their liquidity.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

3. Accounts Receivable

	<u>2023</u>	<u>2022</u>
Property taxes	\$ 105,339	\$ 85,972
Utility billings	46,075	36,165
Other governments	30,194	26,809
Trade and other receivables	<u>69,200</u>	<u>49,976</u>
	<u>\$ 250,808</u>	<u>\$ 198,922</u>

4. Municipal Finance Authority Debt Reserve Fund

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. As a condition of this financing, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a Debt Reserve Fund. The Municipal Finance Authority must then use this fund if at any time there are insufficient funds to meet payments on its obligations. Upon maturity of the debt issue, the unused portion is discharged to the municipality. The Village recognizes these cash deposits on the financial statements.

The Village also executes demand notes in connection with each debenture whereby the Village may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not recorded in the financial statements.

As at December 31, 2023, the total of the Debt Reserve and Demand Note balances are as follows:

	<u>2023</u> <u>Cash Deposit</u>	<u>2023</u> <u>Demand Note</u>	<u>2022</u> <u>Cash Deposit</u>	<u>2022</u> <u>Demand Note</u>
General fund	\$ 15,112	\$ 22,711	\$ 14,657	\$ 22,711

5. Accounts Payable and Accrued Liabilities

	<u>2023</u>	<u>2022</u>
Trades payable	\$ 153,153	\$ 120,944
Accrued wages and benefits	<u>21,029</u>	<u>21,539</u>
	<u>\$ 174,182</u>	<u>\$ 142,483</u>

6. Deferred Revenue

	<u>Opening</u> <u>Balance</u>	<u>Contributions</u> <u>Received</u>	<u>Revenue</u> <u>Recognized</u>	<u>Ending</u> <u>Balance</u>
Federal Gas tax grant*	\$ -	\$ 113,245	\$ (113,245)	\$ -
Growing Communities Fund*	-	1,130,000	(1,130,000)	-
Other grants and contributions	78,679	146,422	(20,847)	204,254
Prepaid taxes, licenses, & fees	<u>24,353</u>	<u>24,952</u>	<u>(20,230)</u>	<u>29,075</u>
	<u>\$ 103,032</u>	<u>\$ 1,414,619</u>	<u>\$ (1,284,322)</u>	<u>\$ 233,329</u>

* The Federal Gas tax grant and the Growing Communities Fund is recognized into revenue and immediately transferred into the Community Works fund and the Growing Communities Fund reserve, respectively.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

7. **Accrued Future Payroll Benefits**

	2023	2022
Holiday Pay	\$ 10,581	\$ 7,970
Sick Leave	15,667	15,698
Banked Overtime	<u>3,361</u>	<u>6,836</u>
	<u>\$ 29,609</u>	<u>\$ 30,504</u>

The Village accrues holiday pay and banked overtime as they are earned by the employee, however, it is expected that these substantially funded liabilities will be met on a continuous basis over the long-term. Payment of these amounts will be funded from revenues of the period in which they are settled.

8. **Debt**

Debt Bylaw #	Purpose of Bylaw	Interest rate %	Year of Maturity	Original Issue	2023 Balance	2022 Balance
General Purposes:						
311	John Deere loader	2.60%	2023	\$ 137,000	\$ -	\$ 21,141
549	Wellness centre	2.25%	2039	885,000	596,360	622,634
610	Public works shop	1.47%	2026	<u>150,000</u>	<u>37,268</u>	<u>48,860</u>
Total Debt					<u>\$ 633,628</u>	<u>\$ 692,635</u>

Principal payments and expected actuarial additions for the next 5 years and thereafter are as follows:

	Total
2024	\$ 39,323
2025	40,836
2026	42,407
2027	30,737
2028	31,967
Thereafter	<u>448,358</u>
	<u>\$ 633,628</u>

9. **Asset Retirement Obligations**

Existing laws and regulations require the Village to take specific actions regarding the removal and disposal of certain capital assets at the end of their useful life. Following the adoption of the Public Sector Accounting Standard PS 3280 Asset Retirement Obligations, the Village recognized an obligation relating to the removal of these assets as estimated at January 1, 2023. The transition and recognition of asset retirement obligations involved an accompanying increase to the buildings, sewer, and storm sewer infrastructure capital assets. The increase in capital assets is amortized on a straight-line basis over the remaining expected useful life of the related assets.

The Village has adopted the standard prospectively. Under the prospective method, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard. Estimated costs totaling \$1,852,219 using an inflation rate of 3.5% have been discounted using a present value calculation with a discount rate of 4.73%. The discount rate used was based on borrowing rate for liabilities with similar risks and maturity. The timing of these expenditures is estimated to occur between 2024 and 2048 with the regular replacement, renovation, or disposal of assets. No recoveries are expected at this time.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

9. **Asset Retirement Obligations** (continued)

The following is a summary of asset retirement obligation transactions for the year:

	<u>2023</u>	<u>2022</u>
Opening asset retirement obligation	\$ -	\$ -
Initial recognition of expected discounted cash flows	668,090	-
Increase due to accretion	31,601	-
Closing asset retirement obligation	<u>\$ 699,691</u>	<u>\$ -</u>

10. **Tangible Capital Assets**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2023 Net Book Value</u>	<u>2022 Net Book Value</u>
Land	\$ 1,256,899	\$ -	\$ 1,256,899	\$ 1,256,899
Buildings	3,377,002	1,285,647	2,091,355	1,628,038
Vehicles, equipment & furniture	2,495,318	1,822,576	672,742	738,891
Transportation infrastructure	3,777,039	1,955,575	1,821,464	1,554,965
Water infrastructure	2,551,320	1,002,798	1,548,522	1,315,863
Sewer infrastructure	<u>3,952,885</u>	<u>1,607,311</u>	<u>2,345,574</u>	<u>2,319,793</u>
	<u>\$ 17,410,463</u>	<u>\$ 7,673,907</u>	<u>\$ 9,736,556</u>	<u>\$ 8,814,449</u>

See Schedule A - Schedule of tangible capital assets for more information.

11. **Other Assets**

	<u>2023</u>	<u>2022</u>
Property acquired for taxes	<u>\$ 17,317</u>	<u>\$ 17,317</u>

12. **Accumulated Surplus**

	<u>2023</u>	<u>2022</u>
Reserves		
Ambulance service	\$ 12,728	\$ 12,489
Community works fund	416,906	421,609
Curling rink	18,858	18,560
Employee sick leave	10,000	10,000
Fire department equipment	138,857	117,328
Growing communities reserve	829,098	-
Jaws of life	243,069	215,003
Machinery & equipment	160,899	148,870
Parks	15,848	7,256
Sewer infrastructure	3,605	6,444
Water infrastructure	332,731	321,201
Wellness centre	<u>123,257</u>	<u>114,330</u>
	2,305,856	1,393,090
Operating surplus	913,847	824,486
Invested in tangible capital assets	<u>8,403,235</u>	<u>8,121,814</u>
Total Accumulated Surplus	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

13. Trust Funds

The Cemetery Care Trust Fund is not reported in these financial statements. The following is a summary of Trust Fund transactions for the year:

	<u>2023</u>	<u>2022</u>
Balances, beginning of year	\$ 26,034	\$ 25,157
Contributions received	445	438
Interest earned	<u>446</u>	<u>439</u>
Balances, end of year	<u>\$ 26,925</u>	<u>\$ 26,034</u>

14. Taxes Levied For Other Paid Authorities

In addition to taxes levied for municipal purposes, the Village is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	<u>2023</u>	<u>2022</u>
Provincial Government - School taxes	\$ 380,846	\$ 331,495
Provincial Government - Police taxes	65,595	54,325
Regional District of Central Kootenay	337,295	312,483
West Kootenay Boundary Hospital District	37,727	35,398
British Columbia Assessment Authority	8,982	7,830
Municipal Finance Authority	<u>47</u>	<u>39</u>
	<u>\$ 830,492</u>	<u>\$ 741,570</u>

15. Pension Plan

The Village of Salmo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Municipal Pension Plan at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024 with results available in 2025.

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

15. **Pension Plan** (continued)

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Village of Salmo paid \$39,143 (2022 - \$39,385) for employer contributions to the plan in fiscal 2023.

16. **Commitments and Contingencies**

Regional District debt

Regional District debt is under the provisions of the Community Charter of BC a direct, joint and several liability of the District and each member municipality within the District including the Village of Salmo.

Claims for Damages

In the normal course of a year the Village is faced with lawsuits and claims for damages of a diverse nature. The outcome of these claims cannot be reasonably determined at this time.

Reciprocal Insurance Exchange Agreement

The Village is a subscribed member of the Municipal Insurance Association of British Columbia (The "Exchange") as provided by Section 3.02 of the Insurance Act of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange agreement, the Village is assessed a premium and specific deductible based on population and claims experience. The obligation of the Village with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several and not joint and several. The Village irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other Subscriber may suffer.

17. **Budget Data**

The reconciliation of the approved budget for the current year to the budget figures reported in these financial statement is as follows:

	<u>2023</u>
Budget surplus per Statement of Operations	\$ 472,036
Less: Capital expenditures	807,771
Debt principal repayments	44,973
Budgeted transfers to reserves	252,963
Add: Budgeted transfers from surplus & reserves	229,174
Amortization	404,497
Debt proceeds	-
Net annual budget	<u>\$ -</u>

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

18. **Segmented Information**

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Village services are provided by departments and their activities are reported in these service areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

General Government Services

The Departments and Divisions within General Government Services are responsible for adopting bylaws & administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing Village assets; ensuring effective financial management and communication; administering Village grants; emergency planning; economic development; preparing land use plans, bylaws and policies for sustainable development of the Village; monitoring and reporting performance; and ensuring that high quality Village service standards are met. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and senior government payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the general fund.

Protective Services

Protective Services comprises of fire protection and bylaw enforcement. Bylaw is responsible for parking and other bylaw enforcement, as well as domestic animal control.

The mandate of the Fire and Rescue Services is to protect life, property and the environment through the provision of emergency response, inspections, code enforcement and public education, ensuring safety for the public.

Transportation Services

Transportation Services is responsible for planning, building, operating and maintaining the Village's physical infrastructure including roads and sidewalks, civic buildings and facilities. In addition, the divisions provide services for storm sewer services, and fleet services.

Environmental Health

Environmental Health is responsible for the Village's solid waste collection services.

Public Health and Welfare

Public Health and Welfare maintains the cemetery grounds and operations for the Village.

Parks, Culture and Recreation Services

Parks, Culture and Recreation is responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities and cultural services.

Water and Sewer Utility Operations

The Water Utility is responsible for planning, designing, building and maintaining the Village's drinking water distribution system including the reservoir, water mains and pump stations. The Sewer and Drainage Utility collects, treats and disposes sanitary sewage and drainage through the wastewater treatment plant and the network of sewer mains and pump stations.

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE A - SCHEDULE OF TANGIBLE CAPITAL ASSETS

For the Year Ended December 31, 2023

	Additions & Reallocation of Assets Under Construction		Disposals	Closing Balance	Accumulated Amortization		Reduction on Disposals	Accumulated Amortization	
	Opening Balance	Construction			Opening Balance	Expense		Closing Balance	Net Carrying Amount End of year
Tangible Capital Assets									
Land	\$ 1,256,899	\$ -	\$ -	\$ 1,256,899	\$ -	\$ -	\$ -	\$ -	\$ 1,256,899
Buildings	2,820,625	556,377	-	3,377,002	1,192,587	93,060	-	1,285,647	2,091,355
Vehicles, equipment & furniture	2,466,771	28,547	-	2,495,318	1,727,880	94,696	-	1,822,576	672,742
Transportation infrastructure	3,424,246	352,793	-	3,777,039	1,869,281	86,294	-	1,955,575	1,821,464
Water infrastructure	2,262,344	288,976	-	2,551,320	946,481	56,317	-	1,002,798	1,548,522
Sewer infrastructure	3,825,594	127,291	-	3,952,885	1,505,801	101,510	-	1,607,311	2,345,574
Total	\$ 16,056,479	\$ 1,353,984	\$ -	\$ 17,410,463	\$ 7,242,030	\$ 431,877	\$ -	\$ 7,673,907	\$ 9,736,556

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE B - SCHEDULE OF SEGMENTED INFORMATION

For the Year Ended December 31, 2023

	General Government	Protective Services	Transportation Services	Environmental Health Services	Public Health Services	Parks & Recreation	Water Utility	Sewer Utility	2023 Total
Revenues									
Taxes	\$ 478,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478,272
Sales of Service	-	-	-	98,415	2,983	-	7,476	5,761	114,635
Other revenue from own services	36,541	18,208	6,886	-	55,152	15,284	-	-	132,071
Investment income	80,070	-	-	-	-	-	-	-	80,070
Government transfers-unconditional	459,000	-	-	-	-	-	-	-	459,000
Government transfers-conditional	1,286,430	146,534	128	6,540	10,000	4,000	-	-	1,453,632
Water user fees	-	-	-	-	-	-	190,532	-	190,532
Sewer user fees	-	-	-	-	-	-	-	311,324	311,324
	<u>2,340,313</u>	<u>164,742</u>	<u>7,014</u>	<u>104,955</u>	<u>68,135</u>	<u>19,284</u>	<u>198,008</u>	<u>317,085</u>	<u>3,219,536</u>
Expenditures									
Wages and benefits	290,093	14,943	99,373	5,407	3,957	10,307	70,256	157,632	651,968
Supplies and services	231,714	93,397	112,855	100,248	12,332	30,389	54,207	162,859	798,001
Interest and other debt charges	-	-	2,629	-	19,912	-	-	-	22,541
Amortization	27,438	59,047	123,185	507	39,059	24,813	56,318	101,510	431,877
Accretion	20,380	-	-	-	-	-	10,500	721	31,601
	<u>569,625</u>	<u>167,387</u>	<u>338,042</u>	<u>106,162</u>	<u>75,260</u>	<u>65,509</u>	<u>191,281</u>	<u>422,722</u>	<u>1,935,988</u>
Annual Surplus (Deficit)	<u>\$ 1,770,688</u>	<u>\$ (2,645)</u>	<u>\$ (331,028)</u>	<u>\$ (1,207)</u>	<u>\$ (7,125)</u>	<u>\$ (46,225)</u>	<u>\$ 6,727</u>	<u>\$ (105,637)</u>	<u>\$ 1,283,548</u>

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE C - GROWING COMMUNITIES FUND RECONCILIATION

December 31, 2023

Province of BC Growing Communities Fund reconciliation

The following is a summary of fund transactions for the current year:

	<u>2023</u>
Growing Communities Fund opening balance	\$ -
Initial funds	1,130,000
Interest earned during the year	9,702
Less: Eligible use of funds	309,971
Remaining grant	\$ <u>829,731</u>

THE CORPORATION OF THE VILLAGE OF SALMO
EXHIBIT 1 - PROVINCE OF BC GRANT RECONCILIATIONS (UNAUDITED)
December 31, 2023

Province of BC COVID-19 Restart Grant reconciliation

The following is a summary of grant transactions for the current year:

	<u>2023</u>
COVID-19 Restart Grant received opening Balance	\$ 135,467
Less grant recognition:	
Revenue shortfalls	-
Facility reopening & operating costs	15,000
Emergency planning & response costs	-
Computer & other electronic technology costs	<u>-</u>
Remaining grant	<u>\$ 120,467</u>

The Corporation of the Village of Salmo
2023 STATEMENT OF FINANCIAL INFORMATION

Statement of Financial Information (SOFI)
THE CORPORATION OF THE VILLAGE OF SALMO
Fiscal Year Ended December 31, 2023

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3. Audited Financial Statements
4. Schedule of Debt
5. Schedule of Guarantee and Indemnity Agreements
6. Statement of Severance Agreements
7. Schedule of Remuneration and Expenses
8. Schedule of Payments for the Provision of Goods and Services
9. Explanation of Differences to Audited Financial Statements

Statement of Financial Information (SOFI)

THE CORPORATION OF THE VILLAGE OF SALMO

Fiscal Year Ended December 31, 2023

STATEMENT OF FINANCIAL INFORMATION APPROVAL

We, the undersigned, approve the attached statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Diana Lockwood
Mayor

Nathan Russ, CPA, CMA
Chief Financial Officer

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Statement of Financial Information (SOFI)

THE CORPORATION OF THE VILLAGE OF SALMO

Fiscal Year Ended December 31, 2023

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Childs Chanton, Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the Village's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Corporation of the Village of Salmo



Nathan Russ, CPA, CMA
Chief Financial Officer
June 13, 2024

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

THE CORPORATION OF THE VILLAGE OF SALMO
FINANCIAL STATEMENTS
DECEMBER 31, 2023

THE CORPORATION OF THE VILLAGE OF SALMO
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For the Year Ended December 31, 2023

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Exhibit 1 - Province of BC Grant Reconciliations (Unaudited)

THE CORPORATION OF THE VILLAGE OF SALMO

MANAGEMENT REPORT

For the Year Ended December 31, 2023

RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation of the accompanying financial statements. The financial statements have been prepared in accordance with the accounting principles disclosed in Note 1 to the financial statements and include amounts that are based on estimates and judgments. Management believes that the financial statements fairly present The Corporation of the Village of Salmo's financial position and results of operations. The integrity of the information presented in the financial statements, including estimates and judgments relating to matters not concluded by fiscal year-end, is the responsibility of management. The financial statements have been approved by Council.

Management has established and maintained appropriate systems of internal control including policies and procedures, which are designed to provide reasonable assurance that The Corporation of the Village of Salmo's assets are safeguarded and that reliable financial records are maintained to form a proper basis for preparation of the financial statements.

The independent external auditors, Childs Chanton Chartered Professional Accountants, have been appointed by Council to express an opinion as to whether the financial statements present fairly, in all material respects, The Corporation of the Village of Salmo's financial position, results of operations, and changes in net financial assets are in conformity with the accounting principles disclosed in Note 1 to the financial statements. The report of Childs Chanton Chartered Professional Accountants, follows and outlines the scope of their examination and their opinion on the financial statements.



Nathan Russ, CPA, CMA
Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of
The Corporation of the Village of Salmo

Opinion

We have audited the accompanying financial statements of the Corporation of the Village of Salmo, which comprise the statement of financial position as at December 31, 2023 and the statements of operations, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation of the Village of Salmo (the Village) as at December 31, 2023 and the results of its operations, changes in net debt, and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Exhibit 1 is presented for the purposes of additional information and is not a required part of the financial statements. Such information has not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly we express no opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the Village to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



May 06, 2024

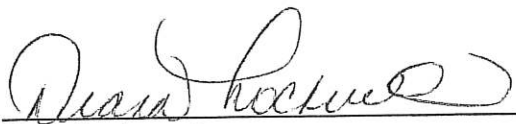
CHARTERED PROFESSIONAL ACCOUNTANTS
Castlegar, BC

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF FINANCIAL POSITION

As at December 31, 2023

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash and cash equivalents (Note 2)	\$ 3,341,232	\$ 2,230,248
Accounts receivable (Note 3)	250,808	198,922
MFA deposits (Note 4)	<u>15,112</u>	<u>14,657</u>
	<u>3,607,152</u>	<u>2,443,827</u>
Financial Liabilities		
Accounts payable and accrued liabilities (Note 5)	174,182	142,483
Deferred revenue (Note 6)	233,329	103,032
Accrued future payroll benefits (Note 7)	29,609	30,504
Debt (Note 8)	633,628	692,635
Asset retirement obligations (Note 9)	<u>699,690</u>	<u>-</u>
	<u>1,770,438</u>	<u>968,654</u>
Net Financial Assets	1,836,714	1,475,173
Non-Financial Assets		
Tangible capital assets (Note 10)	9,736,556	8,814,449
Inventory	9,373	8,946
Other assets (Note 11)	17,317	17,317
Prepaid expenses	<u>22,978</u>	<u>23,505</u>
	<u>9,786,224</u>	<u>8,864,217</u>
Accumulated Surplus (Note 12)	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

Trust Funds (Note 13)
 Commitments and Contingencies (Note 16)



Diana Lockwood
 Mayor



Nathan Russ, CPA, CMA
 Financial Officer

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
For the Year Ended December 31, 2023

	<u>2023 Budget</u> (Note 17)	<u>2023</u>	<u>2022</u>
Revenue			
Taxes	\$ 472,619	\$ 478,272	\$ 446,830
Sale of services	101,772	114,635	101,339
Other revenue from own sources	167,456	132,071	123,700
Investment income	25,300	80,070	59,291
Government transfers- unconditional	466,000	459,000	593,000
Government transfers - conditional	860,510	1,453,632	282,434
Water user fees	198,418	190,532	182,726
Sewer user fees	<u>311,635</u>	<u>311,324</u>	<u>287,210</u>
	<u>2,603,710</u>	<u>3,219,536</u>	<u>2,076,530</u>
Expenses			
General government	567,431	521,806	526,300
Protective services	133,739	108,340	102,067
Transportation services	366,810	212,228	324,776
Environmental health services	114,626	105,655	99,132
Public health and welfare services	14,525	16,289	12,030
Parks, recreation and cultural services	63,050	40,696	53,015
Interest and other debt charges	22,552	22,542	22,552
Water utility operations	146,676	124,463	146,643
Sewer utility operations	297,768	320,491	293,043
Accretion	-	31,601	-
Amortization	<u>404,497</u>	<u>431,877</u>	<u>389,217</u>
	<u>2,131,674</u>	<u>1,935,988</u>	<u>1,968,775</u>
Annual surplus	472,036	1,283,548	107,755
Accumulated surplus, beginning of the year	<u>10,339,390</u>	<u>10,339,390</u>	<u>10,231,635</u>
Accumulated surplus, end of the year	<u>\$ 10,811,426</u>	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2023

	<u>2023 Budget</u>	<u>2023</u>	<u>2022</u>
Annual surplus	\$ 472,036	\$ 1,283,548	\$ 107,755
Acquisition of tangible capital assets	(807,771)	(1,353,984)	(664,917)
Amortization of capital assets	<u>404,497</u>	<u>431,877</u>	<u>389,217</u>
	68,762	361,441	(167,945)
Acquisition of prepaid expenses	-	527	(9,597)
Acquisition (consumption) of supply inventory	<u>-</u>	<u>(427)</u>	<u>2,555</u>
	-	100	(7,042)
Increase (decrease) in net financial assets	68,762	361,541	(174,987)
Net financial assets, beginning of year	<u>1,475,173</u>	<u>1,475,173</u>	<u>1,650,160</u>
Net financial assets, end of the year	\$ <u>1,543,935</u>	\$ <u>1,836,714</u>	\$ <u>1,475,173</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>
Cash Provided by (Used In)		
Operating Activities		
Annual surplus	\$ 1,283,548	\$ 107,755
Items not involving cash:		
Amortization of tangible capital assets	431,877	389,217
Accretion	31,601	-
Actuarial adjustments	(14,035)	(12,632)
Initial recognition of asset retirement obligation	<u>668,090</u>	<u>-</u>
	2,401,081	484,340
Increase (decrease) in non-cash working capital balances:		
Accounts receivable	(51,887)	(4,166)
MFA deposits	(455)	(321)
Accounts payable and accrued liabilities	31,699	37,963
Deferred revenue	130,297	30,195
Accrued future payroll benefits	(895)	(2,074)
Inventory	(427)	2,555
Prepaid expenses	<u>527</u>	<u>(9,595)</u>
	<u>2,509,940</u>	<u>538,897</u>
Financing Activities		
Debt repayment	<u>(44,972)</u>	<u>(52,581)</u>
Capital Activities		
Acquisition of tangible capital assets	<u>(1,353,984)</u>	<u>(664,917)</u>
Net increase (decrease) in cash and cash equivalents	1,110,984	(178,601)
Cash and cash equivalents, beginning of year	<u>2,230,248</u>	<u>2,408,849</u>
Cash and cash equivalents, end of year	<u>\$ 3,341,232</u>	<u>\$ 2,230,248</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

1. Significant Accounting Policies

The Corporation of the Village of Salmo (the "Village") is a local government in the Province of British Columbia. The financial statements have been prepared in accordance with Canadian public sector accounting standards.

The following is a summary of the Village's significant accounting policies:

(a) Basis of Presentation

The Village's resources and operations are segregated into general, water and sewer funds and statutory and non-statutory reserve funds and reserves for future capital expenditures for accounting and financial reporting purposes. These financial statements include the accounts of all the funds of the Village. Inter-fund transactions and balances have been eliminated.

(b) Revenue Recognition

Sources of revenue are recorded on the accrual basis and include revenue in the period in which the transactions or events occurred that give rise to the revenues. Taxation revenues are recognized at the time of issuing the property tax notices for the fiscal year. Sale of services and user fee revenues are recognized when the service or product is rendered by the Village.

Grant revenues are recognized when the funding becomes receivable. Revenue unearned in the current period is recorded as deferred revenue.

(c) Deferred Revenue

Deferred revenue represents funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes as well as licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and or projects have not been constructed. These amounts will be recognized as revenues in the fiscal year in which they are used for the specified purpose, the services are performed and or the projects are constructed.

(d) Government Transfers

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates can be made.

(e) Financial Instruments

The Village's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, accrued future payroll benefits and debt. It is management's opinion that the Village is not exposed to significant interest, currency, liquidity, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

(f) Accrued Future Payroll Benefits

The Village records the cost of future payroll benefits over the employee's term of employment.

(g) Interest and Actuarial Gains on Long Term Debt

The Village records interest expense on long-term debt on an accrual basis and actuarial gains when realized as a reduction of the principal balance.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

1. **Significant Accounting Policies** (continued)

(h) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, balances with banks and highly liquid temporary money market instruments.

(i) Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital assets under construction, are recorded at cost and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put in to service. Donated tangible capital assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Land Improvements	15 to 20 years
Buildings	40 years
Fixtures, Furniture, Equipment and Vehicles	6 to 10 years
Roads and Paving	20 to 40 years
Bridge and Other Transportation Structures	40 to 50 years
Water Infrastructure	20 to 60 years
Sewer Infrastructure	20 to 60 years

(j) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(k) Statutory Reserves

Statutory reserves are funds that have been restricted by council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(l) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Village is directly responsible, or accepts responsibility;
- it is expected that a future economic benefit will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

There are no liabilities to be recorded as at December 31, 2023.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS
 December 31, 2023

1. **Significant Accounting Policies** (continued)

(m) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Significant areas requiring estimates include the useful lives of tangible capital assets for amortization, future employee benefits, allowance for doubtful accounts, provision for contingencies, and timing and extent of future asset retirement obligations. Actual results could differ from management's best estimates as additional information becomes available in the future.

(n) Budget

Budget data presented in these financial statements is based on the Village's Five Year Financial Plan for the years 2023-2027, adopted by Council on May 10, 2023.

(o) Segments

The Village conducts its business through a number of reportable segments. These operating segments are established by senior management to facilitate the achievement of the Village's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

(p) Asset retirement obligations

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the Village will be required to settle. The Village recognizes asset retirement obligations when there is a legal obligation to incur retirement costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying amount of the related tangible capital asset. The obligation is adjusted to reflect period-to-period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

2. **Cash and Cash Equivalents**

Cash and cash equivalents in the statement of financial position are comprised of:

	<u>2023</u>	<u>2022</u>
Cash	\$ 3,192,704	\$ 2,088,868
MFA bond and money market funds	<u>148,528</u>	<u>141,380</u>
	<u>\$ 3,341,232</u>	<u>\$ 2,230,248</u>

Municipal Finance Authority (MFA) pooled investment funds are considered equivalent to cash because of their liquidity.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

3. Accounts Receivable

	2023	2022
Property taxes	\$ 105,339	\$ 85,972
Utility billings	46,075	36,165
Other governments	30,194	26,809
Trade and other receivables	<u>69,200</u>	<u>49,976</u>
	<u>\$ 250,808</u>	<u>\$ 198,922</u>

4. Municipal Finance Authority Debt Reserve Fund

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. As a condition of this financing, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a Debt Reserve Fund. The Municipal Finance Authority must then use this fund if at any time there are insufficient funds to meet payments on its obligations. Upon maturity of the debt issue, the unused portion is discharged to the municipality. The Village recognizes these cash deposits on the financial statements.

The Village also executes demand notes in connection with each debenture whereby the Village may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not recorded in the financial statements.

As at December 31, 2023, the total of the Debt Reserve and Demand Note balances are as follows:

	2023 <u>Cash Deposit</u>	2023 <u>Demand Note</u>	2022 <u>Cash Deposit</u>	2022 <u>Demand Note</u>
General fund	\$ <u>15,112</u>	\$ <u>22,711</u>	\$ <u>14,657</u>	\$ <u>22,711</u>

5. Accounts Payable and Accrued Liabilities

	2023	2022
Trades payable	\$ 153,153	\$ 120,944
Accrued wages and benefits	<u>21,029</u>	<u>21,539</u>
	<u>\$ 174,182</u>	<u>\$ 142,483</u>

6. Deferred Revenue

	Opening Balance	Contributions Received	Revenue Recognized	Ending Balance
Federal Gas tax grant*	\$ -	\$ 113,245	\$ (113,245)	\$ -
Growing Communities Fund*	-	1,130,000	(1,130,000)	-
Other grants and contributions	78,679	146,422	(20,847)	204,254
Prepaid taxes, licenses, & fees	<u>24,353</u>	<u>24,952</u>	<u>(20,230)</u>	<u>29,075</u>
	<u>\$ 103,032</u>	<u>\$ 1,414,619</u>	<u>\$ (1,284,322)</u>	<u>\$ 233,329</u>

* The Federal Gas tax grant and the Growing Communities Fund is recognized into revenue and immediately transferred into the Community Works fund and the Growing Communities Fund reserve, respectively.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

7. Accrued Future Payroll Benefits

	2023	2022
Holiday Pay	\$ 10,581	\$ 7,970
Sick Leave	15,667	15,698
Banked Overtime	<u>3,361</u>	<u>6,836</u>
	<u>\$ 29,609</u>	<u>\$ 30,504</u>

The Village accrues holiday pay and banked overtime as they are earned by the employee, however, it is expected that these substantially funded liabilities will be met on a continuous basis over the long-term. Payment of these amounts will be funded from revenues of the period in which they are settled.

8. Debt

Debt Bylaw #	Purpose of Bylaw	Interest rate %	Year of Maturity	Original Issue	2023 Balance	2022 Balance
General Purposes:						
311	John Deere loader	2.60%	2023	\$ 137,000	\$ -	\$ 21,141
549	Wellness centre	2.25%	2039	885,000	596,360	622,634
610	Public works shop	1.47%	2026	<u>150,000</u>	<u>37,268</u>	<u>48,860</u>
Total Debt					<u>\$ 633,628</u>	<u>\$ 692,635</u>

Principal payments and expected actuarial additions for the next 5 years and thereafter are as follows:

	Total
2024	\$ 39,323
2025	40,836
2026	42,407
2027	30,737
2028	31,967
Thereafter	<u>448,358</u>
	<u>\$ 633,628</u>

9. Asset Retirement Obligations

Existing laws and regulations require the Village to take specific actions regarding the removal and disposal of certain capital assets at the end of their useful life. Following the adoption of the Public Sector Accounting Standard PS 3280 Asset Retirement Obligations, the Village recognized an obligation relating to the removal of these assets as estimated at January 1, 2023. The transition and recognition of asset retirement obligations involved an accompanying increase to the buildings, sewer, and storm sewer infrastructure capital assets. The increase in capital assets is amortized on a straight-line basis over the remaining expected useful life of the related assets.

The Village has adopted the standard prospectively. Under the prospective method, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard. Estimated costs totaling \$1,852,219 using an inflation rate of 3.5% have been discounted using a present value calculation with a discount rate of 4.73%. The discount rate used was based on borrowing rate for liabilities with similar risks and maturity. The timing of these expenditures is estimated to occur between 2024 and 2048 with the regular replacement, renovation, or disposal of assets. No recoveries are expected at this time.

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

9. **Asset Retirement Obligations (continued)**

The following is a summary of asset retirement obligation transactions for the year:

	<u>2023</u>	<u>2022</u>
Opening asset retirement obligation	\$ -	\$ -
Initial recognition of expected discounted cash flows	668,090	-
Increase due to accretion	<u>31,601</u>	-
Closing asset retirement obligation	<u>\$ 699,691</u>	<u>\$ -</u>

10. **Tangible Capital Assets**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2023 Net Book Value</u>	<u>2022 Net Book Value</u>
Land	\$ 1,256,899	\$ -	\$ 1,256,899	\$ 1,256,899
Buildings	3,377,002	1,285,647	2,091,355	1,628,038
Vehicles, equipment & furniture	2,495,318	1,822,576	672,742	738,891
Transportation infrastructure	3,777,039	1,955,575	1,821,464	1,554,965
Water infrastructure	2,551,320	1,002,798	1,548,522	1,315,863
Sewer infrastructure	<u>3,952,885</u>	<u>1,607,311</u>	<u>2,345,574</u>	<u>2,319,793</u>
	<u>\$ 17,410,463</u>	<u>\$ 7,673,907</u>	<u>\$ 9,736,556</u>	<u>\$ 8,814,449</u>

See Schedule A - Schedule of tangible capital assets for more information.

11. **Other Assets**

	<u>2023</u>	<u>2022</u>
Property acquired for taxes	\$ <u>17,317</u>	\$ <u>17,317</u>

12. **Accumulated Surplus**

	<u>2023</u>	<u>2022</u>
Reserves		
Ambulance service	\$ 12,728	\$ 12,489
Community works fund	416,906	421,609
Curling rink	18,858	18,560
Employee sick leave	10,000	10,000
Fire department equipment	138,857	117,328
Growing communities reserve	829,098	-
Jaws of life	243,069	215,003
Machinery & equipment	160,899	148,870
Parks	15,848	7,256
Sewer infrastructure	3,605	6,444
Water infrastructure	332,731	321,201
Wellness centre	<u>123,257</u>	<u>114,330</u>
	2,305,856	1,393,090
Operating surplus	913,847	824,486
Invested in tangible capital assets	<u>8,403,235</u>	<u>8,121,814</u>
Total Accumulated Surplus	<u>\$ 11,622,938</u>	<u>\$ 10,339,390</u>

THE CORPORATION OF THE VILLAGE OF SALMO
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

13. Trust Funds

The Cemetery Care Trust Fund is not reported in these financial statements. The following is a summary of Trust Fund transactions for the year:

	<u>2023</u>	<u>2022</u>
Balances, beginning of year	\$ 26,034	\$ 25,157
Contributions received	445	438
Interest earned	<u>446</u>	<u>439</u>
Balances, end of year	<u>\$ 26,925</u>	<u>\$ 26,034</u>

14. Taxes Levied For Other Paid Authorities

In addition to taxes levied for municipal purposes, the Village is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	<u>2023</u>	<u>2022</u>
Provincial Government - School taxes	\$ 380,846	\$ 331,495
Provincial Government - Police taxes	65,595	54,325
Regional District of Central Kootenay	337,295	312,483
West Kootenay Boundary Hospital District	37,727	35,398
British Columbia Assessment Authority	8,982	7,830
Municipal Finance Authority	<u>47</u>	<u>39</u>
	<u>\$ 830,492</u>	<u>\$ 741,570</u>

15. Pension Plan

The Village of Salmo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Municipal Pension Plan at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024 with results available in 2025.

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

15. Pension Plan (continued)

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Village of Salmo paid \$39,143 (2022 - \$39,385) for employer contributions to the plan in fiscal 2023.

16. Commitments and Contingencies

Regional District debt

Regional District debt is under the provisions of the Community Charter of BC a direct, joint and several liability of the District and each member municipality within the District including the Village of Salmo.

Claims for Damages

In the normal course of a year the Village is faced with lawsuits and claims for damages of a diverse nature. The outcome of these claims cannot be reasonably determined at this time.

Reciprocal Insurance Exchange Agreement

The Village is a subscribed member of the Municipal Insurance Association of British Columbia (The "Exchange") as provided by Section 3.02 of the Insurance Act of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange agreement, the Village is assessed a premium and specific deductible based on population and claims experience. The obligation of the Village with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several and not joint and several. The Village irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other Subscriber may suffer.

17. Budget Data

The reconciliation of the approved budget for the current year to the budget figures reported in these financial statement is as follows:

	2023
Budget surplus per Statement of Operations	\$ 472,036
Less: Capital expenditures	807,771
Debt principal repayments	44,973
Budgeted transfers to reserves	252,963
Add: Budgeted transfers from surplus & reserves	229,174
Amortization	404,497
Debt proceeds	-
Net annual budget	\$ -

THE CORPORATION OF THE VILLAGE OF SALMO

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

18. **Segmented Information**

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Village services are provided by departments and their activities are reported in these service areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

General Government Services

The Departments and Divisions within General Government Services are responsible for adopting bylaws & administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing Village assets; ensuring effective financial management and communication; administering Village grants; emergency planning; economic development; preparing land use plans, bylaws and policies for sustainable development of the Village; monitoring and reporting performance; and ensuring that high quality Village service standards are met. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and senior government payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the general fund.

Protective Services

Protective Services comprises of fire protection and bylaw enforcement. Bylaw is responsible for parking and other bylaw enforcement, as well as domestic animal control.

The mandate of the Fire and Rescue Services is to protect life, property and the environment through the provision of emergency response, inspections, code enforcement and public education, ensuring safety for the public.

Transportation Services

Transportation Services is responsible for planning, building, operating and maintaining the Village's physical infrastructure including roads and sidewalks, civic buildings and facilities. In addition, the divisions provide services for storm sewer services, and fleet services.

Environmental Health

Environmental Health is responsible for the Village's solid waste collection services.

Public Health and Welfare

Public Health and Welfare maintains the cemetery grounds and operations for the Village.

Parks, Culture and Recreation Services

Parks, Culture and Recreation is responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities and cultural services.

Water and Sewer Utility Operations

The Water Utility is responsible for planning, designing, building and maintaining the Village's drinking water distribution system including the reservoir, water mains and pump stations. The Sewer and Drainage Utility collects, treats and disposes sanitary sewage and drainage through the wastewater treatment plant and the network of sewer mains and pump stations.

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE A - SCHEDULE OF TANGIBLE CAPITAL ASSETS

For the Year Ended December 31, 2023

	Additions & Reallocation of Assets Under Construction		Disposals	Closing Balance	Accumulated Amortization Opening Balance	Amortization Expense	Reduction on Disposals	Accumulated Amortization Closing Balance	Net Carrying Amount End of year
	Opening Balance	Construction							
Tangible Capital Assets									
Land	\$ 1,256,899	\$ -	\$ -	\$ 1,256,899	\$ -	\$ -	\$ -	\$ -	\$ 1,256,899
Buildings	2,820,625	556,377	-	3,377,002	1,192,587	93,060	-	1,285,647	2,091,355
Vehicles, equipment & furniture	2,466,771	28,547	-	2,495,318	1,727,880	94,696	-	1,822,576	672,742
Transportation infrastructure	3,424,246	352,793	-	3,777,039	1,869,281	86,294	-	1,955,575	1,821,464
Water infrastructure	2,262,344	288,976	-	2,551,320	946,481	56,317	-	1,002,798	1,548,522
Sewer infrastructure	3,825,594	127,291	-	3,952,885	1,505,801	101,510	-	1,607,311	2,345,574
Total	\$ 16,056,479	\$ 1,353,984	\$ -	\$ 17,410,463	\$ 7,242,030	\$ 431,877	\$ -	\$ 7,673,907	\$ 9,736,556

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE B - SCHEDULE OF SEGMENTED INFORMATION

For the Year Ended December 31, 2023

	General Government	Protective Services	Transportation Services	Environmental Health Services	Public Health Services	Parks & Recreation	Water Utility	Sewer Utility	2023 Total
Revenues									
Taxes	\$ 478,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478,272
Sales of Service	-	-	-	98,415	2,983	-	7,476	5,761	114,635
Other revenue from own services	36,541	18,208	6,886	-	55,152	15,284	-	-	132,071
Investment income	80,070	-	-	-	-	-	-	-	80,070
Government transfers-unconditional	459,000	-	-	-	-	-	-	-	459,000
Government transfers-conditional	1,286,430	146,534	128	6,540	10,000	4,000	-	-	1,453,632
Water user fees	-	-	-	-	-	-	190,532	-	190,532
Sewer user fees	-	-	-	-	-	-	-	311,324	311,324
	<u>2,340,313</u>	<u>164,742</u>	<u>7,014</u>	<u>104,955</u>	<u>68,135</u>	<u>19,284</u>	<u>198,008</u>	<u>317,085</u>	<u>3,219,536</u>
Expenditures									
Wages and benefits	290,093	14,943	99,373	5,407	3,957	10,307	70,256	157,632	651,968
Supplies and services	231,714	93,397	112,855	100,248	12,332	30,389	54,207	162,859	798,001
Interest and other debt charges	-	-	2,629	-	19,912	-	-	-	22,541
Amortization	27,438	59,047	123,185	507	39,059	24,813	56,318	101,510	431,877
Accretion	<u>20,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,500</u>	<u>721</u>	<u>31,601</u>
	<u>569,625</u>	<u>167,387</u>	<u>338,042</u>	<u>106,162</u>	<u>75,260</u>	<u>65,509</u>	<u>191,281</u>	<u>422,722</u>	<u>1,935,988</u>
Annual Surplus (Deficit)	<u>\$ 1,770,688</u>	<u>\$ (2,645)</u>	<u>\$ (331,028)</u>	<u>\$ (1,207)</u>	<u>\$ (7,125)</u>	<u>\$ (46,225)</u>	<u>\$ 6,727</u>	<u>\$ (105,637)</u>	<u>\$ 1,283,548</u>

THE CORPORATION OF THE VILLAGE OF SALMO
SCHEDULE C - GROWING COMMUNITIES FUND RECONCILIATION
December 31, 2023

Province of BC Growing Communities Fund reconciliation

The following is a summary of fund transactions for the current year:

	<u>2023</u>
Growing Communities Fund opening balance	\$ -
Initial funds	1,130,000
Interest earned during the year	9,702
Less: Eligible use of funds	309,971
Remaining grant	\$ <u>829,731</u>

THE CORPORATION OF THE VILLAGE OF SALMO
EXHIBIT 1 - PROVINCE OF BC GRANT RECONCILIATIONS (UNAUDITED)
December 31, 2023

Province of BC COVID-19 Restart Grant reconciliation

The following is a summary of grant transactions for the current year:

	<u>2023</u>
COVID-19 Restart Grant received opening Balance	\$ 135,467
Less grant recognition:	
Revenue shortfalls	-
Facility reopening & operating costs	15,000
Emergency planning & response costs	-
Computer & other electronic technology costs	<u>-</u>
Remaining grant	<u>\$ 120,467</u>

Statement of Financial Information (SOFI)

THE CORPORATION OF THE VILLAGE OF SALMO

Fiscal Year Ended December 31, 2023

SCHEDULE OF DEBT

Information on all long term debt is included in the Audited Financial Statements of The Corporation of the Village of Salmo.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

Statement of Financial Information (SOFI)

THE CORPORATION OF THE VILLAGE OF SALMO

Fiscal Year Ended December 31, 2023

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Corporation of the Village of Salmo has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

Statement of Financial Information (SOFI)

THE CORPORATION OF THE VILLAGE OF SALMO

Fiscal Year Ended December 31, 2023

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between The Corporation of the Village of Salmo and its non-unionized employees during the fiscal year ended December 31, 2023.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

THE CORPORATION OF THE VILLAGE OF SALMO
 SCHEDULE OF REMUNERATION AND EXPENSE
 YEAR ENDED DECEMBER 31, 2023

NAME		REMUNERATION	EXPENSE
ELECTED OFFICIALS	POSITION		
Cox, Melanie	Councillor	\$ 6,793	
Heatlie, Jonathon	Councillor	5,661	
Lins, Jennifer	Councillor	6,793	
Lockwood, Diana	Mayor	11,935	1,700
Neil, Kenzie	Councillor	6,793	435
TOTAL ELECTED OFFICIALS		37,975	2,135
DETAILED EMPLOYEES > \$75,000			
Paton, Fred		88,731	-
		88,731	-
TOTAL EMPLOYEES <= \$75,000		415,876	1,188
TOTAL		\$ 542,582	\$ 3,323
TOTAL EMPLOYER PREMIUM FOR CPP/EI			\$ 38,381

Prepared under the Financial Information Regulation, Schedule 1, section 6 to subsection 6(6)

THE CORPORATION OF THE VILLAGE OF SALMO
 SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
 YEAR ENDED DECEMBER 31, 2023

DETAILED SUPPLIERS >\$25,000

<u>SUPPLIER NAME</u>	<u>EXPENSE</u>
Alumichem Canada Inc.	\$ 26,347
Bill's Heavy Duty Enterprises(2004) LTD	33,712
City of Nelson	37,800
Custom Dozing Ltd.	239,668
Fortis BC Inc.	85,479
Frontier Power Products Ltd.	44,790
Fuhrious Construction Ltd.	78,082
GFL Environmental Inc. 2020	130,201
Imperial Oil Esso	29,281
Manulife Financial	39,039
Midwest Mechanical LTD.	35,420
Municipal Insurance Association of BC	70,592
Municipal Pension Plan	75,343
Promag Enviro Systems Ltd	68,499
Redwood Engineering Ltd	40,266
Terus Construction Ltd.	29,528
TOTAL DETAILED SUPPLIERS >\$25,000	1,064,046
TOTAL SUPPLIERS <= \$25,000	549,163
TOTAL SUPPLIERS	1,613,209
GRANTS AND CONTRIBUTIONS >\$25,000	0
TOTAL PAYMENTS, GRANTS AND CONTRIBUTIONS	<u>\$ 1,613,209</u>

Prepared under the Financial Information Regulation, Schedule 1, section 7(1) and (2)

The Corporation of the Village of Salmo
PAYMENT TO FINANCIAL STATEMENT RECONCILIATION
Fiscal Year Ended December 31, 2023

S.O.F.I. Report Scheduled Payments

Remuneration	\$ 542,582	
Employee Expenses	3,323	
Employer CPP/EI	<u>38,381</u>	\$ 584,286
Payments for Goods and Services		<u>1,613,209</u>
Total of Scheduled Payments		<u>\$ 2,197,495</u>
Total of Financial Statement Expenditures		<u>\$ 1,935,988</u>

The difference between the total of Scheduled Payments and the total Financial Statements Expenditures are due to:

- Adjustments to account for the difference between payments made on a cash basis, and the audited financial statements reporting expenditures on an accrual basis of accounting. This would include adjustments for opening and closing balances of inventories, prepaid expenses, and accrued liabilities.
- List of payments to suppliers include 100% GST while the expenditures in the financial statements are net of the applicable GST rebate.
- Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report amortization of all the capital assets.
- The Schedule of Payments of Goods and Services may include payments made on behalf of third parties, which are recovered from these parties and the expense is excluded from the Financial Statements.
- Payments to some suppliers may be reported directly to the Balance Sheet and therefore are not reported as expenditures

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2d) and subsection 7(1b)



The Corporation of the Village of Salmo

Report to Council

Report Date: June 21, 2024
Meeting Date: June 25th, 2024 (#10-24)
From: Alana Lins, Administrative Assistant
Subject: Salmo July 1st Weekend Celebration Update, 2024

1. **OBJECTIVE**

To update Council on the progress for the Salmo July 1st Weekend Celebrations.

2. **DISCUSSION**

The July 1st festivities are only days away and the community has come together again to put together another amazing weekend. There will be a parade, fireworks, a slo-pitch tournament, a vendor market, kid's races, a car show, hot & cold concession, Bavarian gardens, pancake breakfast, tri-shaw rides, a bouncy castle, carnival games and so much more! New this year we are also inviting everyone to come out in their 'Salmo Dinner Jackets' and local photographer Yanive Feiner has graciously offered to take a photo for us so we can proudly show everyone our Salmo pride. We are hoping for a huge turnout so please help spread the word. It will take place at 7:30 at KP park.

Once again, our support for this event from volunteers, non-profits and local business has been imperative to its success. We have received the annual granting from the Canadian Heritage Celebrate Canada Fund for \$3,840, as well as over \$3650 in generous donations from local non-profits and businesses including Evergreen Mobile Park, Salmo Legion, Harfman Hauling, Columbia Basin Trust, Salmo Pharmacy, Red Lion Organic Farms, The Berukoff Foundation and Skyway Hardware all to go towards the weekend of events. With the help of these grants and sponsors, we are within our budget for the event.

2.1. **Attachments:**

- (a) Salmo Canada Day July 1st Weekend Celebration Schedule
- (b) Salmo Dinner Jacket Photo flyer



2024 SALMO DAYS

July 1st Celebration Agenda



Friday, June 28th 2024

Time

6:00 pm
6:00 pm – 10:00 pm

Event

Hot & Cold Concession
Slo Pitch Tournament
Bavarian Gardens

Location

K.P. Park
K.P. & Lion's Park
K.P. Park

Saturday, June 29th 2024

Time

7:30 am - 10:30 am
9:00 am
11:00 am – 4:00 am
12:00 pm – 10:00 pm

Event

Pancake Breakfast
Slo Pitch Tournament
Hot & Cold Concession
Bavarian Gardens

Location

Curling Rink
K.P. Park
K.P. Park
K.P. Park

Sunday, June 30th 2024

Time

7:30 am - 10:30 am
9:00 am
11:00 am – 6:30 pm
12:00 pm – 10:00 pm

Event

Pancake Breakfast
Slo Pitch Tournament
Hot & Cold Concession
Bavarian Gardens

Location

Curling Rink
K.P. Park
K.P. Park
K.P. Park

Monday July 1st 2024

Time

7:30 am - 10:30 am
9:00 am
10:00 am – 3:00 pm
10:00 am – 3:00 pm
11:00 am
11:00 am
12:00 pm
After Parade
After Parade
After Parade
12:00 pm – 10:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 4:00 pm
12:30 pm – 2:00 pm
2:00 pm
2:30 pm
3:30 pm
7:30 pm
DARK

Event

Pancake Breakfast
Children's Races
Salmo Quilters Guild Showcase
Library Book Sale
Hot & Cold Concession
Parade Registration
PARADE STARTS
Singing of "O" Canada
Flag Raising
Mayor's Welcome
Bavarian Gardens
Canada Day Market
West Kootenay Smoke N' Steel Show N'Shine Car Show
Nelson Cycling Without Age Free Tri-Shaw Rides
Childrens Carnival Games
Dunk Tank
Bouncy Castle
Chambers of Commerce Pulled Pork
Strider Bike Races
Bubble Gum Blowing Contest
Watermelon Eating Contest
Flamenco Dance Troupe
Community Salmo Dinner Jacket Photo
Fireworks

Location

Curling Rink
K.P. Park
K.P. Park
Salmo Public Library
K.P. Park
Salmo Swimming Pool
Salmo Swimming Pool
K.P. Park
K.P. Park
K.P. Park
K.P. Park
K.P. Park
K.P. Park
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K.P. Park
K.P. Park
K.P. Park

CANADA DAY



Happy Canada Day



NEW TO THE JULY 1ST CELEBRATIONS THIS YEAR
A SALMO DINNER JACKET COMMUNITY GROUP PHOTO



LOVE YOUR SALMO DINNER JACKET?

Come on down to the KP Park
dressed in your finest Salmo Dinner
Jacket and participate in our
community group photo.

Please be at the park by 7:30pm on
July 1st, wearing your Salmo best.

EVERYONE WELCOME



The Corporation of the Village of Salmo

Request for Decision

Report Date: June 20, 2024
Meeting Date: June 25, 2024 (#10-24)
From: Linda Tynan, Interim CAO
Subject: Participation with RDCK for Regional Housing Needs Assessment

1. OBJECTIVE

To consider partnering with the Regional District of Central Kootenay (RDCK) to complete an updated interim Housing Needs Report as required by the Province of BC.

2. BACKGROUND

In March 2024, RDCK reached out to member municipalities to determine interest in participating in a Regional Housing Needs Assessment to meet the Province's requirements for an updated interim Housing Needs Report. The Province has passed legislation requiring this to be completed by January 1, 2025.

The RDCK recognized that there are benefits to partnering and undergoing this project on a regional basis as was done in 2020.

At the time that RDCK inquired about Salmo's interest, there was staff changeover in the Village office. In addition, RDCK was not able to provide an estimate of a budget for the project. Therefore, RDCK issued a Request for Proposals without including the Village of Salmo as a participant. Regional District staff assured Village staff that there would be an opportunity to be added to the project should the Village decide to participate once the costs were determined, and staff could bring the matter to council for discussion.

RDCK has now completed the RFP process and selected a contractor for the project. A contract has been awarded with the understanding that it will be amended should Salmo choose to participate. The Village's portion of the budget is estimated to be \$5,643.00. Grant funding (capacity building) received from the Provincial government to complete requirements of Bills 44, 46, and 47 will be eligible for use on this project.

Some work towards data collection and the development of a preliminary Housing Needs assessment report was undertaken in January 2024 through a contract that the Village had with Selkirk College. The contract with Selkirk Innovates expired before the project was complete.

Although the incomplete report includes extensive data collection and captures some of the required information, it is not in a form that fulfils all the requirements of the province. The province has issued a Guide to Requirements for Housing Needs Reports (attached) which illustrates the need to develop the report using a standardized method.

Given that the Village is still in transition with senior staff, it is recommended that the Village participate in the program with the Regional District to complete this project by January 1, 2025. The current staff at the Village do not have the capacity to review the information captured in the incomplete report and to complete it to the standards required by the province. The information that has previously been collected will be passed on to the project consultant.

3. **OPTIONS**

- 1) Participate in the Regional Housing Needs Assessment project with the RDCK with a \$6,000 budget and utilizing funding received from the Province of BC for capacity building. (recommended).
- 2) Complete the report using internal resources using the data previously collected.
This option is not recommended due to current limited capacity of Village of Salmo and the lack of expertise in this area.
- 3) Engage an external contractor to complete the project using the data previously collected.
This option is not recommended as it is unlikely that the project could be completed on an independent basis for less cost than the estimated \$5,643 for participating with the Regional District.

4. **STAFF RECOMMENDATION:**

THAT the RDCK be advised that the Village of Salmo agrees to participate in the Regional Housing Needs Assessment project and further, that a maximum of \$6,000 budget be allocated to the project using funds received for Capacity Building from the provincial government.

Respectfully submitted,

Linda Tynan, Interim CAO

Attachments: Guide to Requirements for Housing Needs Report (Ministry of Housing)

Guide to Requirements for Housing Needs Reports

As of June 2024, the Province has updated legislative requirements for Housing Needs Reports. This includes requiring all local governments to complete an Interim Housing Needs Report by January 1, 2025. All local governments must then complete 'regular' Housing Needs Reports in 2028 and every 5 years thereafter.

Together, the Housing Needs Reports legislation and regulations specify the following:

- **Interim report requirements**– This can build on a local government's most recent housing needs report, to include 3 new, additional items (see section below on Interim Housing Needs Reports below for more detail).
- **Required report content** – This includes: i) 5- and 20-year housing need projections using a standard methodology, the "HNR Method"; ii) statements about key areas of housing need; iii) information related to core housing needs; iv); a description of actions taken since the last report; v) and a summary of changes since the last report.
- **Information collection** – To help inform the housing needs reports, local governments must consider a wide range of data.
- **Official community plans and zoning bylaw alignment** – Municipalities are also required to ensure that their official community plans and zoning bylaws permit the number of housing units needed over 20 years as determined by use of the HNR Method.

This guide is an overview of the requirements in each of these areas.¹

The requirements related to Housing Needs Reports are detailed in legislation and associated regulations:

- *Local Government Act* (mainly Part 14) and *Housing Needs Reports Regulation (HNRR)*
- *Vancouver Charter* (Section 27) and *Vancouver Housing Needs Reports Regulation (VHNRR)*
- Links to the legislation, regulations, and guidance documents to help local governments to meet the requirements are available at the [Local Government Housing Initiatives webpage](#).

¹ Note: In the event of discrepancy with this document, the meaning of the legislation and regulations prevails.

Interim Housing Needs Reports

All local governments are also required to complete Interim Housing Needs Reports by **January 1, 2025**. These interim reports are only required to include three new, additional items:

1. The number of housing units needed currently and over the next 5 and 20 years, calculated using the HNR Method provided in the Regulation;
2. A statement about the need for housing in close proximity to transportation infrastructure that supports walking, bicycling, public transit or other alternative forms of transportation; and,
3. A description of the actions taken by the local government, since receiving the most recent housing needs report, to reduce housing needs.

A local government may amend their most recent housing needs report to include these items (e.g. in the main body or as an appendix) or incorporate these items as part of an entirely new housing needs report.

Required Report Content

All regular Housing Needs Reports, which are distinct from the Interim Housing Needs report detailed above, must include the following content. In the case of a regional district, this content is required for every electoral area to which the report applies. In the case of the Islands Trust, the content is required for each local trust area to which the report applies (see tables below for more detail).

- 5- and 20-year housing need calculations (total # of units needed) using a standard methodology, the "HNR Method";
- statements about the seven key areas of local need;
- the number and percentage of households in core housing need and extreme core housing need;
- a description of housing actions and changes since the last Housing Needs Report.



Note that a regional district does not need to include the following content for electoral areas with a population of less than 100.

Housing units required – 5- and 20-year total number of housing units	Legislation
<p>The total number of housing units calculated using the HNR Method. The HNR Method consists of six components, which are added together to provide the total number of housing units needed in a municipality or regional district electoral area. The six components include:</p> <ol style="list-style-type: none"> 1. Supply of units to reduce extreme core housing need (those paying more than 50% of income for housing); 2. Supply of units to reduce homelessness; 3. Supply of units to address suppressed household formation; 4. Supply of units needed to meet household growth over the next 5 or 20 years; 5. Supply of units needed to meet at least a 3% vacancy rate; and, 6. Supply of units needed to meet local demand. This component is only included for municipalities. 	<p>LGA: 585.3 (c) (i), (ii); VC: 574.3 (c) (i), (ii)</p>

Households in core housing need <i>Time Frame: previous 4 Census report</i>	
	HNR Regulation
Core housing need, overall and breakdown by tenure [# and %]	HNRR: Section 8 (1) (a) (i), (ii); VHNRR: Section 8 (a) (i), (ii)
Extreme core housing need, overall and breakdown by tenure [# and %]	Section 8 (1) (a) (iii), (iv); VHNRR: Section 8 (a) (iii), (iv)

Statements about key areas of local need	HNR Regulation
<ol style="list-style-type: none"> 1. Affordable housing 2. Rental housing 3. Special needs housing 4. Housing for seniors 5. Housing for families 6. Shelters for individuals experiencing homelessness and housing for individuals at risk of homelessness 7. Housing in close proximity to transportation infrastructure that supports walking, bicycling, public transit, and alternative forms of transportation 	HNRR: Section 8 (1) (b) (i), (ii), (iii), (iv), (v), (vi), (vii); VHNRR: Section 8 (1) (b) (i), (ii), (iii), (iv), (v), (vi), (vii), (viii)
Looking back	HNR Regulation
A description of the actions taken by the local government to reduce housing need, since the date the local government last received a housing needs report.	HNRR: Section 8 (1) (d); VHNRR: Section 8 (1) (d)
A summary of the changes in, and related to, housing need since the date the local government last received a housing needs report.	HNRR: Section 8 (1) (e); VHNRR: Section 8 (1) (e)

Information Collection to Inform Housing Needs Reports

To provide a richer understanding of local housing needs, local governments must collect and consider a wide range of data (see tables below). While it is not mandatory to include all collected information in the HNR, local governments should determine which data is most relevant for inclusion in the report as lists, tables, graphs, or appendices.



Regional districts must collect this information for each electoral area to which the report applies (except for electoral areas with a population of less than 100). For the Islands Trust, information is required for each local trust area.

All required data, except for the local government data, is provided through the [BC Data Catalogue](#).

The tables below detail each of the datasets for information collection, its source, and the time frame for which it is required. Understanding trends is an important part of data analysis. Consequently, local governments are required to collect information on both current and past years.

For data available from Statistics Canada, data will be required from the previous four census reports. For other information, the required period will be comparable. Local governments may choose to look further back if the information is available.

Population (4 most recent Census reports, except marked*)	Source of Data	HNR Regulation
Total population	StatCan Census	HNR: Section 3 (1) (a) (i); VHNRR: Section 3 (1) (a) (i)
Age - Average and median age	StatCan Census	HNR: Section 3 (1) (a) (ii), (iii); VHNRR: Section 3 (1) (a) (ii), (iii)
Mobility - number of non-movers, non-migrants, migrants	StatCan Census	HNR: Section 3 (1) (a) (x); VHNRR: Section 3 (1) (a) (x)
Number of students enrolled in post-secondary institutions* (if applicable)	Ministry of PSEFS	HNR: Section 3 (1) (c); VHNRR: Section 3 (1) (c)

Households (4 most recent Census reports)	Source of Data	HNR Regulation
Total number of households	StatCan Census	HNRR: Section 3 (1) (v); VHNRR: Section 3 (1) (v)
Average household size	StatCan Census	HNRR: Section 3 (1) (vi); VHNRR: Section 3 (1) (vi)
Breakdown of households by size (1, 2, 3, 4, 5+ people) [# and %]	StatCan Census	HNRR: Section 3 (1) (vii); VHNRR: Section 3 (1) (vii)
Renter and owner households [# and %]	StatCan Census	HNRR: Section 3 (1) (viii); VHNRR: Section 3 (1) (viii)
Renter households in subsidized housing [# and %]	StatCan Census	HNRR: Section 3 (1) (ix); VHNRR: Section 3 (1) (ix)

Household Income (4 most recent Census reports)	Source of Data	HNR Regulation
Average and median household income (if available)	StatCan Census	HNRR: Section 4 (a), (b); VHNRR: Section 4 (a), (b)
Renter household income – Average and median (if available)	StatCan Census	HNRR: Section 4 (f); VHNRR: Section 4 (f)
Owner household income – Average and median (if available)	StatCan Census	HNRR: Section 4 (g); VHNRR: Section 4 (g)

Housing Units	Source of Data	HNR Regulation
Total number of housing units	StatCan Census	HNRR: Section 6 (1) (a); VHNRR: Section 6 (1) (a)
Breakdown by structural type of units [# and %]	StatCan Census	HNRR: Section 6 (1) (b); VHNRR: Section 6 (1) (b)
Breakdown by size – # of units with 0 bedrooms (bachelor); 1 bedroom; 2 bedrooms; 3+ bedrooms	StatCan Census	HNRR: Section 6 (1) (c); VHNRR: Section 6 (1) (c)
Breakdown by date built (pre-1970; 1971-1980; 1981-1990; 1991-2000; 2001-2010; 2011-2020; 2021-onwards) [# and %]	StatCan Census	HNRR: Section 6 (1) (d); VHNRR: Section 6 (1) (d)
Number of housing units that are subsidized housing	BC Housing/BCNPHA	HNRR: Section 6 (1) (e); VHNRR: Section 6 (1) (e)
Rental vacancy rate – overall and for each type of unit (if available)	CMHC	HNRR: Section 6 (1) (i), (j); VHNRR: Section 6 (1) (i), (j)
Number of primary and secondary rental units (if available)	CMHC, Various	HNRR: Section 6 (1) (k) (i), (ii); VHNRR: Section 6 (1) (k) (i), (ii)
Number of short-term rental units (if available)	Various	HNRR: Section 6 (1) (k) (iii); VHNRR: Section 6 (1) (k) (iii)
Number of units in cooperative housing (if applicable)	CHFBC	HNRR: Section 6 (1) (l); VHNRR: Section 6 (1) (l)
Number of Post-secondary housing (number of beds) (if applicable)	Ministry of PSEFS	HNRR: Section 6 (1) (o); VHNRR: Section 6 (1) (o)
Shelter beds and housing units for people experiencing or at risk of homelessness (if applicable)	BC Housing	HNRR: Section 6 (1) (p); VHNRR: Section 6 (1) (p)

Change in housing stock (past 10 years)	Source of Data	HNR Regulations
Demolished - overall and breakdown for each structural type and by tenure (if available)	Local government	HNRR: Section 7 (2) (b) (i) (ii) (iii) (iv); VHNRR: Section 7 (2) (b) (i) (ii) (iii) (iv)
Substantially completed - overall and breakdown for each structural type and by tenure (if available)	Local government	HNRR: Section 7 (2) (c) (i) (ii) (iii) (iv); HNRR: 7 (2) (c) (i) (ii) (iii) (iv)
Registered new homes - overall and breakdown for each structural type and for purpose-built rental	BC Housing	HNRR: Section 6 (3) (a), (b), (c); VHNRR: Section 6 (3) (a), (b), (c)

Rental Prices (past 10 years)	Source of Data	HNR Regulation
Rental Prices – Average and median monthly rent (if available)	CMHC	HNRR: Section 6 (1) (h); VHNRR: Section 6 (1) (h)

Households in Core Housing Need (4 most recent Census reports)	Source of Data	HNR Regulation
Affordability – households spending 30%+ of income on shelter costs (# and % of overall households)	StatCan Census	HNRR: Section 7 1 (a) (i); VHNRR: Section 7 1 (a) (i)
Affordability – households spending 30%+ of income on shelter costs (# and % of renter households and owner households)	StatCan Census	HNRR: Section 7 1 (a) (ii); VHNRR: Section 7 1 (a) (ii)
Adequacy – households in dwellings requiring major repairs (# and % of overall households)	StatCan Census	HNRR: Section 7 1 (a) (iii); VHNRR: Section 7 1 (a) (iii)



Adequacy – households in dwellings requiring major repairs (# and % of renter households and owner households)	StatCan Census	HNRR: Section 7 1 (a) (iv); VHNRR: Section 7 1 (a) (iv)
Suitability – households in overcrowded dwellings (# and % of overall households)	StatCan Census	HNRR: Section 7 1 (a) (v); VHNRR: Section 7 1 (a) (v)
Suitability – households in overcrowded dwellings (# and % of renter households and owner households)	StatCan Census	HNRR: Section 7 1 (a) (vi); VHNRR: Section 7 1 (a) (vi)

For more information, please contact ministry staff:

Ministry of Housing

Planning and Land Use Management Branch

Telephone: 250-387-3394

Email: PLUM@gov.bc.ca



The Corporation of the Village of Salmo

REGULAR MEETING #09-24 MINUTES

Minutes of the Regular Meeting of the Council of the Village of Salmo held in Council Chambers at 423 Davies Avenue in Salmo, B.C. on Tuesday, June 11, 2024 at 7:00 p.m.

PRESENT:

<u>In Person:</u>	Interim CAO Linda Tynan
Mayor Diana Lockwood	Members of the Public - 6
Councillor Melanie Cox	<u>Electronically:</u>
Councillor Jonathon Heatlie	Members of the Public - 1
Councillor Jennifer Lins	
Councillor Kenzie Neil	

CALL TO ORDER: Mayor Lockwood called the meeting to order at 7:00 p.m.

AGENDA:

R1-09-24 Moved and seconded, that the agenda of Regular Meeting #09-24 of Tuesday, June 11, 2024 be adopted as amended from *Council Procedure Bylaw #663, 2014* Schedule "A" to include a New Business section, a Public Question period and an *In Camera* section.

Carried.

DELEGATIONS:

Delegation Request Linnet Fox, Todd Van der Star & Geneva Weber - Community Bouldering Gym - #34

Linnet Fox, Todd Van der Star and Geneva Weber presented their proposal of an indoor rock-climbing wall at the Salmo Valley Youth & Community Centre. As the Village owns the building, they need approval for using the space.

NEW BUSINESS:

R2-09-24 Moved and seconded, that staff be directed to look into the price for two single bear safe garbage cans, one for the tennis court and one for the Big Rock area, with the funds to come from the Community Development funding.

Bear Safe Garbage Cans at Tennis Court & Big Rock Area

Carried.

MINUTES: (Note: See official minutes and agenda package for applicable reports.)

R3-09-24 Moved and seconded, that the minutes of Regular Council meeting #08-24 of Tuesday, May 28, 2024 be adopted as presented.

Regular Meeting May 28, 2024

Carried.

REFERRALS FROM DELEGATIONS: NIL

REFERRALS FROM PRIOR MEETINGS: NIL

POLICY DEVELOPMENT & REVIEW: NIL

BYLAW REVIEW & DEVELOPMENT: NIL

ACCOUNTS PAYABLE:

R4-09-24 Moved and seconded, that Council receive for information the list of accounts payable cheques and electronic fund transfers from May 24, 2024 to June 6, 2024 totaling \$83,545.21.
Carried.

CORRESPONDENCE REQUIRING A COUNCIL DECISION:

R5-09-24 Moved and seconded, that Council deny the request to allow additional mobile food vendors in KP Park during the Canada Day event (June 28- July 1) given that 2024 is a trial year for Mobile Food vendors in the park and that the impact on event logistics, existing vendors, and organizers is unknown.
Carried.

CORRESPONDENCE FOR INFORMATION ONLY:

R6-09-24 Moved and seconded, that Council receive for information the following correspondence from:
(1) Royal Canadian Legion Branch #217 Re Special Event Licensing for Mobile Vendors - #36
(2) City of Campbell River Re Concerns Regarding the Provincial Government's Recent Management of Forest Practices - #37
(3) Village of Salmo 2023 Annual Report & Audited Financial Statements
Carried.

MEMBER REPORTS & INQUIRIES:

Councillor Cox Councillor Cox pulled the letter from the Legion to make a note that it is being taken seriously. She also had some ideas for Canada Day such as greasy pigs and the magician Scott Christie. She also wanted to know what the budget is.

Councillor Heatlie Nothing to report.

Councillor Lins Nothing to report.

Councillor Neil Councillor Neil reported that the next Library board meeting is tomorrow.

Mayor Lockwood Mayor Lockwood mentioned that she will prepare a report on FCM for Council.

R7-09-24 Moved and seconded, that the verbal and written reports of Mayor and Council be received for information.
Verbal & Written Reports of Mayor &
Carried.

Council

PUBLIC QUESTION PERIOD:

There was mention of the Legion installing Veteran crosses at the cemetery and if the cross program is still allowed. Mayor Lockwood assured them that there is no discussion to eliminate the crosses.

IN CAMERA RESOLUTION:

R8-09-24

Moved and seconded, that the meeting be closed to the public under Sections 90(1)(c)(i) of the *Community Charter*.

Carried.

RECONVENE OPEN MEETING: Council reconvened the meeting at 9:08 p.m.

ADJOURNMENT:

R9-09-24

Moved and seconded, that the meeting be adjourned.

Carried.

I hereby certify the preceding to be a true and correct account of the Regular Meeting of Council held on Tuesday, June 11, 2024.

Mayor

Interim Chief Administrative Officer



The Corporation of the Village of Salmo

Report to Council

Report Date: June 20, 2024
Meeting Date: June 25th, 2024 (#10-24)
From: Fred Paton, Civic Works Foreman
Subject: Civic Works Report for May, 2024

1. OBJECTIVE

To update Council on Civic Works operations.

2. DISCUSSION

2.1. Spring Activities

- (a) The Glendale Well pump and level sensor have now been installed and the well is back up and operational.
- (b) New water fountain/refill station installed at Lions Park.
- (c) Lion's Park Washroom sewer line clog repair has been completed and washroom is again open to the public.
- (d) Ongoing ball field maintenance.
- (e) Weekly mowing and upkeep of all fields and green spaces around town.
- (f) Preparations of Village maintenance for upcoming July 1st festivities.
- (g) Annual dust control completed on necessary roadways.
- (h) Ongoing work with Ready Engineering regarding Glendale Well.
- (i) New hand dryers installed at KP washrooms.
- (j) Completed branch and tree clean-up after storm on June 14th.
- (k) Removal of multiple dangerous trees around the Village.
- (l) Completed multiple water shut offs/ons.
- (m) Ongoing fleet maintenance.

- (n) The following 'Request for Proposals' have been awarded:
 - (i) Request for Quotation – Sidewalk Replacement 2024
 - a. Successful Proponent: Ninco Construction
 - (ii) Request for Quotation – Patch Paving and Repair 2024
 - a. Successful Proponent: Terus Construction
 - (iii) Request for Quotation – Fence Enclosure Wastewater Treatment Plant
 - a. Successful Proponent: First Class Fencing

All work to be completed by September 30, 2024.

- (o) The following 'Request for Proposals' have been put out for public tender opportunity.

- (i) Request for Quotation – Sewer System Inspection & Condition Assessment

- (ii) Request for Quotation – Sewer System Cleaning

All requests for proposal close on June 21, 2024.

- (p) Council previously approved finds to engage an engineer to undertake a review of all potential gas source options for the back up generator at Glendale Well. Ready Engineering was awarded the contract for this project and has been preparing the report which will outline the gas source options and costing of each. The report was slightly delayed due to the work that was required on the well. The Engineers have informed the Village that the report is nearing completion and once it is received, it will be provided to council for consideration.

2.2.

Attachments:

- (a) NIL



Fire Chief's Report: June 01, 2024

Regular Council Meeting #10-24

Since the last report on May 1st, 2024 the Salmo Fire Department responded to 8 calls:

7 Jaws Calls 1 Fire Alarms

DESCRIPTION

Once again our calls came in clusters, with four our calls coming in in 3 days. We responded to three Jaws calls and one commercial fire alarm in those three days

Crews responded to one significant event where a vehicle went off the highway, through a yard and crashed into an empty travel trailer. Crews had to extricate the lone occupant of the vehicle, which was laying on its side, by removing the roof to allow access to the person.

Crews also responded to a report of an injured motorcyclist. Crews responded to an area off the highway to assist BC Ambulance personal in packaging and loading the injured patient.

Misc.

We are still to hear if any progress has been made towards a shelter to house our old #1 fire engine. This engine is a huge part of the Salmo Fire Department, and has played a major role in our fire protection history.

Crews have begun more working and training to prepare for a possible dry summer and the resulting possible wildland fires. Crews are also preparing for the upcoming Shambhala events this summer.

Originally Signed By:

David Hearn, Fire Chief



Bylaw Officer's Report: May 1, 2024, to May 31, 2024

Regular Council Meeting #10-24

Complaints:

INFRACTION TYPE	NO. OF INFRACTIONS	RESOLUTION
Burning	1	<ul style="list-style-type: none">• One (1) complaint about a resident burning garbage in his wood stove causing an unpleasant odor. The Bylaw Officer attended the residence and informed the resident that they cannot burn garbage. The resident informed him that they haven't been burning garbage. Will follow-up to ensure compliance.

Enforcement

INFRACTION TYPE	NO. OF INFRACTIONS	RESOLUTION
Traffic	1	<ul style="list-style-type: none">• The Bylaw Officer spoke to one (1) person parked in a handicap spot without a permit. The person complied and moved the vehicle.
Garbage	1	<ul style="list-style-type: none">• The Bylaw Officer noted five (5) residences with their garbage torn all over their yards. He knocked on four (4) doors, but no one was home. He knocked on a fifth door and spoke to the resident and they complied and cleaned it up.
Business License	1	<ul style="list-style-type: none">• The Bylaw Officer spoke to one (1) business owner with an overdue Business License. She complied and paid for the license in office.

Information submitted by:

Fred Nevakshonoff, Bylaw Officer



The Corporation of the Village of Salmo

Request for Decision

Report Date: June 20, 2024
Meeting Date: June 25, 2024 (#10-24)
From: Brandy Jessup, Deputy Corporate Officer
Subject: Memorial Wall at Cemetery

1. OBJECTIVE

To provide an update to council regarding the Memorial Wall at the Cemetery.

2. BACKGROUND

In 2019, a Cemetery Working Group (CWG) was formed. Its role was to determine if it was feasible to have a Memorial Wall erected at the cemetery and to explore different ways that area residents could memorialize their loved ones either at the cemetery or in pre-determined locations around town.

The Memorial Wall has since been erected however, memorial plaques are not yet available for purchase and a policy relating to the plaques has not been developed.

The final meeting of the CWG was held on September 28, 2022. The minutes of this meeting indicate that the CWG provided recommendations for plaque size, placement and pricing however it was left to Village staff to develop a policy relating to these items.

In early 2023, the CAO had started work on the development of this policy, however, he shortly left the Village and there has been subsequent turnover of senior staff causing a significant delay in finalizing this policy.

The development of this policy will include:

- Size and material for plaques (eg. uniform size and thickness, bronze, etc)
- Placement (eg. spacing between plaques)
- Pricing and use of funds received (eg. into general fund; reserve fund, etc)
- Other relevant operational details such as development of a budget for maintenance, etc.

Staff expects that a draft policy will be brought forward to council for consideration at the August council meeting.

3. STAFF RECOMMENDATION:

THAT the report on the Memorial Wall at the Cemetery dated June 20, 2024 be received for information.

Respectfully submitted,

Brandy Jessup, Deputy Corporate Officer



The Corporation of the Village of Salmo

Request for Decision

Report Date: June 20, 2024
Meeting Date: June 25, 2024 (#10-24)
From: Brandy Jessup, Deputy Corporate Officer
Subject: BMX Skills Park at KP Park

1. OBJECTIVE

To consider whether to decommission the BMX Skill Park at KP Park or undertake maintenance and ongoing upkeep of the park.

2. BACKGROUND

In 2016, the BMX Skills Park was created with the intention of the Salmo Valley Trail Society maintaining it. Through the years, there has been minimal maintenance done and the Trail Society has reached out the Village early this year request for the Village to level the dirt piles and use it for our purposes.

In 2022, an inspection by the Village's insurance provider (Municipal Insurance Association of British Columbia) suggested that the hazards present at the site posed a liability for the municipality. As per the report, the lack of maintenance could result in significant bodily injury for users and have rated the risk level as medium. Also noted were concerns on the signage at the skills park and its lack of difficulty rating on the routes. The report notes that an inexperienced rider may use a route that is beyond their abilities thus resulting in significant bodily injury. The risk level is marked as high.

The Trail Society has not expressed interest in maintaining the BMX Skills Park and this has contributed to the risk concerns for users. Council should consider the matter and determine whether a new course of action should be initiated.

Options include:

- Terminate the informal agreement with the Salmo Valley Trail Society to maintain the Skills Park and undertake the responsibility maintenance of the track including installation of appropriate signage
- Remove the Skills Park

If Council would like to keep the BMX Skills Park, there will be costs for the labour, the material needed to bring the routes to a safe level, new signage, etc.. There is currently no budget allocated for this project in 2024; if the work was done in 2024, funds would be required from Accumulated Surplus with additional ongoing funding to be added to the budget for 2025 onwards

If Council were to remove the Skills Park, the area could be used for additional camping areas or remain as open space.

3. STAFF RECOMMENDATION:

1. THAT staff be directed to decommission and remove the BMX Skills Park
2. THAT the space created with the removal of the BMX Skills Park be approved for use as additional camping areas.

Respectfully submitted,
Brandy Jessup, Deputy Corporate Officer

Encl.: *Correspondence from the Salmo Valley Trail Society #30*
Excerpt from Risk Assessment Report for the BMX Skills Park

Brandy Jessup

DATE Apr. 30/24
NO 30 TO MAY 28/24
FILE NO. 0230-ZC/6130-20

From: Salmo CAO
Sent: May 1, 2024 9:32 AM
To: Brandy Jessup
Subject: FW: KP park dirt

VILLAGE OF SALMO



Linda Tynan | Interim Chief Administrative Officer Advisor
Village of Salmo | Hub of the Kootenays
423 Davies Avenue (PO Box 1000), Salmo, BC V0G 1Z0
office: 250.357.9433 **e:** cao@salmo.ca **w:** www.salmo.ca

From: daniel leslie <danieldharma@gmail.com>
Sent: Tuesday, April 30, 2024 10:22 AM
To: Salmo CAO <cao@salmo.ca>
Subject: KP park dirt

Hello and good morning,

We are very sorry to hear that Ange Qualizza is no longer with the Village of Salmo.

I am continuing my correspondence with the CAO for the Village of Salmo to discuss the dirt piles that are in KP park. I have discussed this already and would like to have the Village of Salmo level the dirt piles and use it for your purposes. If you have any questions please reach out to me.
Thanks so much!

Daniel Leslie
President
Salmo Valley Trail Society
250-551-3057

2.7 RECOMMENDATION



Hazard Description

Bike park requires maintenance to jump and ramp elements.


Cause and Effect

Lack of maintenance may result in significant bodily injury for users.

Hazard Location

KP, bike park

RECOMMENDATION REFERENCE ID	2022-07	
RECOMMENDATION SUB-TYPE	<input checked="" type="checkbox"/> RISK MGMT GENERAL	
RECOMMENDATION		
<p>It is recommended that the volunteer group maintain the bike park on a more regular basis. Ensure the jump has appropriate material (sloughing at top) and that the other elements are suitably maintained for safe use.</p> <p>It is also recommended that there is a written agreement with the volunteer group that outlines the expectations and the roles and responsibilities of all parties to the agreement.</p>		
ADEQUACY OF EXISTING CONTROLS	<input checked="" type="checkbox"/> LOW <input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM
CONSEQUENCE RATING	<input type="checkbox"/> 1 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 5	<input type="checkbox"/> 2 <input type="checkbox"/> 4
LIKELIHOOD RATING	<input type="checkbox"/> 1 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 5	<input type="checkbox"/> 2 <input type="checkbox"/> 4
RISK SCORE-LEVEL OF RISK	<input type="checkbox"/> 1-3 INSIGNIFICANT <input checked="" type="checkbox"/> 5-10 MEDIUM <input type="checkbox"/> 15-25 EXTREME	<input type="checkbox"/> 3-5 LOW <input type="checkbox"/> 10-15 HIGH
RECOMMENDATION STATUS	<input checked="" type="checkbox"/> OPEN NEW <input type="checkbox"/> PENDING <input type="checkbox"/> CLOSED	<input type="checkbox"/> REPEAT <input type="checkbox"/> IN PROGRESS

2.8 RECOMMENDATION		
	Hazard Description Routes for use within the bike park are not identified with difficulty rating.	
	Cause and Effect An inexperienced rider may follow a route that is beyond their skill, causing significant bodily injury.	
Hazard Location KP Park, bike park		
RECOMMENDATION REFERENCE ID	2022-08	
RECOMMENDATION SUB-TYPE	<input checked="" type="checkbox"/> SIGNAGE	<input checked="" type="checkbox"/> RISK MGMT GENERAL
RECOMMENDATION It is recommended that the routes are defined with a difficulty rating at the access point(s) for that route.		
ADEQUACY OF EXISTING CONTROLS	<input checked="" type="checkbox"/> LOW <input type="checkbox"/> HIGH	<input type="checkbox"/> MEDIUM
CONSEQUENCE RATING	<input type="checkbox"/> 1 <input type="checkbox"/> 3 <input type="checkbox"/> 5	<input type="checkbox"/> 2 <input checked="" type="checkbox"/> 4
LIKELIHOOD RATING	<input type="checkbox"/> 1 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 5	<input type="checkbox"/> 2 <input type="checkbox"/> 4
RISK SCORE-LEVEL OF RISK	<input type="checkbox"/> 1-3 INSIGNIFICANT <input type="checkbox"/> 5-10 MEDIUM <input type="checkbox"/> 15-25 EXTREME	<input type="checkbox"/> 3-5 LOW <input checked="" type="checkbox"/> 10-15 HIGH
RECOMMENDATION STATUS	<input checked="" type="checkbox"/> OPEN NEW <input type="checkbox"/> PENDING <input type="checkbox"/> CLOSED	<input type="checkbox"/> REPEAT <input type="checkbox"/> IN PROGRESS

Village of Salmo
Accounts Payable June 7 to June 20, 2024

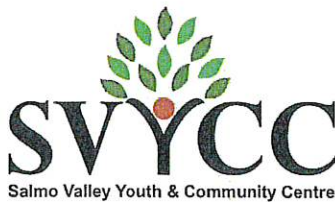
Check #	Pay Date	Vendor Name	Description	Paid Amount
017428	2024-06-13	Ace Courier Systems	Water Sample Shipping	\$27.93
017458	2024-06-20	Ace Courier Systems	CW, Water Sample Shipping	\$56.33
017460	2024-06-20	B Speers Contracting	Generator Maintenance	\$122.67
017430	2024-06-13	Commissionaires British Columbia	Bylaw Enforcement	\$327.84
017431	2024-06-13	Critical Incident Program	FD Training	\$250.00
017432	2024-06-13	Cyr Susan	Water Distribution Repair Expenses	\$50.00
017464	2024-06-20	Fortis BC - Natural Gas	Natural Gas Expenses	\$540.19
017434	2024-06-13	Fortis BC Inc.	Electricity Expenses	\$43.13
017435	2024-06-13	Gilbert Parts Depot	FD Supplies	\$144.43
017437	2024-06-13	Icesoft Technologies	Voyent Alert Annual Subscription	\$2,576.00
017436	2024-06-13	Imperial Oil Esso	FD/CW Fleet Fuel Expenses	\$2,031.02
017438	2024-06-13	Kootenay Industrial Supply Ltd.	Safety Supplies/Mower Maintenance	\$217.91
017461	2024-06-20	Lordco Auto Parts	Shop Supplies	\$63.36
017463	2024-06-20	Martin Mechanical Inc	Lions Park Maintenance	\$849.49
017439	2024-06-13	Mills Office Productivity	Office Supplies	\$127.69
017440	2024-06-13	Nelson Ford	FD Fleet Maintenance	\$87.50
EFT	2024-06-12	Receiver General for Canada	Payroll Remittance	\$18,199.91
017429	2024-06-13	Richens Ann	Campground Management	\$310.00
017459	2024-06-20	Richens Ann	Campground Management	\$440.00
017443	2024-06-13	Salmo Village Grocery	Office, Shop, Water Distribution Supplies	\$98.78
017441	2024-06-13	Skyway Hardware (1985) Ltd.	Cemetery, Firehall, Lion's Park, Office, Shop Supplies	\$388.98
017445	2024-06-13	Startup HVAC Solutions LTD	WWTP Maintenance	\$1,468.08
017444	2024-06-13	Summit Truck & Equipment	2012 Ford Maintenance	\$164.19
017465	2024-06-20	Telus	Alarm Monitoring	\$57.75
017446	2024-06-13	VH Sport	Canada Day Ribbons	\$553.28
017466	2024-06-20	Yellowhead Road & Bridge Kootenay	Summer Road Maintenance	\$5,145.53
017456	2024-06-18	Young Anderson Barristers & Solicitors	Legal Services	\$11,614.40
		Employee Benefits, Reimbursements and Salaries (PP12)		\$21,372.95
		Total:		\$67,329.34

Village of Salmo Regular Council Meeting #10-24
 Treasurer's Report as of May 31, 2024

Account Name	31-May-24		30-Apr-24		31-May-23	
	Balance		Balance		Balance	
Chequing Community Plus (Operating Account)	\$2,310,701.23		\$2,253,319.95		\$2,203,442.64	
Masterplan Community Plus - Wellness Centre Equipment	\$0.00		\$0.00		\$0.00	
Masterplan Community Plus - Community Works	\$421,748.82		\$421,731.05		\$207.10	
Masterplan Community Plus - Salmo Parks	\$2,522.12		\$2,518.36		\$2,478.03	
Masterplan Community Plus - Growing Community	\$0.00		\$0.00		\$0.00	
Maximizer Community Plus - Civic Works Reserves	\$144,541.21		\$143,875.24		\$154,979.18	
Maximizer Community Plus - Sewer Civic Works Reserves	\$51,755.42		\$51,678.61		\$32,305.60	
Maximizer Community Plus - Cemetery Care	\$25,913.09		\$25,874.63		\$25,462.65	
Maximizer Community Plus - Water Civic Works Reserves	\$289,494.61		\$289,064.97		\$284,462.53	
Maximizer Community Plus - Lions Park (Previously Curling Rink)	\$17,512.33		\$17,486.34		\$17,207.93	
Maximizer Community Plus - Wellness Centre	\$110,394.18		\$110,230.34		\$108,475.26	
Maximizer Community Plus - Fire Department Equipment	\$89,002.81		\$88,870.72		\$87,455.73	
Maximizer Community Plus - Jaws of Life	\$200,816.07		\$200,518.04		\$197,325.44	
Maximizer Community Plus - Ambulance	\$12,821.05		\$12,802.02		\$12,598.20	
Membership Shares	\$25.00		\$25.00		\$25.00	
Patronage Shares	\$2,238.00		\$2,238.00		\$2,238.00	
	\$3,679,485.94		\$3,620,233.27		\$3,128,663.29	
Accounts Receivable						
Utilities	\$90,709.16					
Taxes	\$1,186,139.37					
Other	\$111.50					
	\$1,276,960.03					
Accounts Payable						
	\$0.00					
Grand Total (Assets minus Liabilities)						
	\$4,956,445.97					

DATE Jun. 13/24
NO 40 TO M&C - Jun. 25/21
FILE NO 0230-20

VILLAGE OF SALMO



Dear Linda Tynan

I hope this letter finds you well. I am writing on behalf of the Salmo Valley Youth & Community Centre to request your support as a collaborating organization for our application to the Community Prosperity Fund (<https://www.vancouverfoundation.ca/grant-seekers/find-grants/community-prosperity-fund/>), administered by the Vancouver Foundation and the Salmo Valley Fund.

We are seeking funding totaling \$24,960 over three years to expand our staff resources and cover operational expenses, primarily focusing on staff wages and benefits. This funding will support our organization by allowing us to expand our team, increase our capacity to implement existing programs, and strategize future initiatives for financial and organizational sustainability. This will enable us to continue to provide low-barrier programming that supports the resiliency and well-being of the youth we serve, while also enhancing our organizational well-being. With more staff to share the workload, we can reduce the risk of burnout and turnover, ensuring a more stable and effective team dedicated to our mission.

This fund requires us to have a sponsor organization that is a Charitable organization; similar to how the Salmo Valley Fund requires not-for-profits to be sponsored. We are asking that you Sponsor our organization to receive this funding. The funds would be received by the Village of Salmo and disseminated to us. Your endorsement of our application would greatly strengthen our proposal and demonstrate community support for our initiatives.

Please feel free to contact me for any further clarification.

Warm regards,

Laurie Mac Donald

Executive Director

Salmo Valley Youth & Community Centre

250-777-3230



DATE June 10/24 June 6, 2024
 NO 39 TO M+C=Jun. 25/24
 FILE NO 0510-20
 VILLAGE OF SALMO

Mayor and Council
 Village of Salmo
 423 Davies Avenue, P.O. Box 1000,
 Salmo, BC, V0G 1Z0

Dear Mayor and Council,

Re: Invitation to the 11th Annual Resource Breakfast Series – September 17, 18, 19, 2024

It is my pleasure to invite you to the 11th Annual Resource Breakfast Series scheduled for September 17, 18, and 19, 2024 at the Terminal City Club in Vancouver, BC. The Resource Breakfast Series promises an exceptional experience, bringing together Resource Ministers, Local Government Representatives, and natural resource sector leaders for insightful discussions on the latest news, advancements, and future strategies in BC's natural resource sectors.

Event Details:

Date:	September 17, 18, and 19	Location:	Terminal City Club, Vancouver
Time:	7:00 – 8:30 am	Dress Code:	Business Casual
Style:	Plated Breakfast	Price:	\$31.00 + tax per breakfast

Registration: <https://www.eventbrite.ca/e/11th-annual-resource-breakfast-series-tickets-866938184447>

Continuing its tradition of fostering a welcoming atmosphere, the annual Resource Breakfast Series remains a cornerstone event, facilitating meaningful exchanges. Through engaging presentations, attendees will gain valuable insights into the newest resource initiatives and developments. Speaker announcements to follow shortly.

This exclusive event is reserved for elected officials and sponsoring companies, ensuring a focused and intimate atmosphere for meaningful discussions. While the series operates independently from the UBCM convention, it provides a platform for Local Area Government, Provincial Government officials, and invited sponsors to engage in insightful conversations about BC's natural resource sector. General tickets are not available for purchase.

We look forward to seeing you at the 11th Annual Resource Breakfast Series. Please reach out to events@c3alliance.ca if you have any questions.

Sincerely,

Sarah Weber, P.Geo., MBA
 President & CEO, C3 Alliance



580 – 688 West Hastings Street
 Vancouver, British Columbia
 V6B 1P1, Canada

(604) 343-4847
info@c3alliance.ca
www.c3alliance.ca



June 4, 2024

RDCK: Village of Salmo
Attn: Mayor Diana Lockwood
PO Box 1000
Salmo, BC V0G 1Z0

DATE Jun. 13/24
NO 41 TO M4C - Jun. 25/2
FILE NO 0400-90
VILLAGE OF SALMO

Dear Mayor Lockwood and Council,

It is with much gratitude that we write this letter to thank Area G and Salmo for your generous donation of \$1,500 to the KBRH Health Foundation's Orthopedic Enhancement Project. This donation, allocated through the Columbia Basin Trust – Resident Directed Grants (ReDi) Program, is deeply appreciated.

Your continued support through the CBT ReDi Program is instrumental in improving healthcare for residents of the impacted regions of the Central Kootenay & Kootenay Boundary. Your contribution helps us bring better care closer to home, ensuring that our community receives the high-quality medical services it deserves.

We are thrilled to announce that the Orthopedic Enhancement Project has reached a significant milestone, with over \$500,000 raised to date. Your generous donation will add to this total and bring us one step closer to achieving our fundraising goal. Your donation will be instrumental in acquiring state-of-the-art medical equipment, further enhancing orthopedic services and treatment options for patients in our community. Your support enables the introduction of two new orthopedic surgical procedures, increases surgical capacity, and decreases wait times, ultimately improving patient outcomes.

The KBRH Health Foundation is honoured to have your support as we strive to provide better care closer to home. Your generous donation will make a lasting impact on the lives of those in need.

On behalf of the KBRH Health Foundation Board of Directors and staff, thank you for choosing to partner with us. Your generosity is deeply appreciated, and we are grateful for your commitment to improving healthcare in our community.

Sincerely,

Lisa Pasin
Executive Director
KBRH Health Foundation



BRITISH
COLUMBIA

DATE Jun. 14/24
NO 42 TO M+C-Jun. 25/2
FILE NO 0400-20
VILLAGE OF SALMO

June 14, 2024

Ref. 68598

Dear Mayors and Chairs:

As you know, last fall, we passed legislation requiring local governments to update their zoning bylaws to make it easier to build Small Scale Multi-Unit Housing (SSMUH), like town homes, multiplexes, and laneway houses. These changes support our government’s work to tackle the housing crisis and build more homes faster. We know local governments in BC have been working hard to comply.

I would like to remind you that the deadline for local governments to amend their zoning bylaws to comply with the new SSMUH requirements is fast approaching. All local governments are required to notify the Minister of Housing that they have amended their bylaws in accordance with the SSMUH requirements in Bill 44: *Housing Statutes (Residential Development) Amendment Act, 2023*, legislation by June 30, 2024. Direction on notification can be found on the Ministry website [here](#).

While the compliance date for zoning bylaw amendments is June 30, 2024, the requirements must be applied to all zones that met the definition in the legislation of a restricted zone on the date the legislation came into force, which was December 7, 2023. In preparing, amending, or adopting a zoning bylaw to permit the use and density required by the SSMUH legislation, a local government must consider any applicable guidelines for SSMUH, including the Provincial Policy Manual and Site Standards and any subsequent policy bulletins issued by the Province. These guidelines were developed to ensure that SSMU projects are viable so more homes will be available in our communities for people. Current and future resources can be found online at: [Local government housing initiatives - Province of British Columbia](#). Of note, the legislation also states that local governments must not unreasonably prohibit or restrict the use or density of use required by Bill 44 for SSMUH.

.../2

I would also like to remind you that the Province encourages local governments to allow for strata-titled SSMUH at every opportunity. This will increase opportunities for home ownership while still adding to the supply of rental housing in the secondary rental market.

Similarly, policy recommendations for parking contained in the Provincial Policy Manual and Site Standards highlight the influence of onsite vehicular parking requirements on the viability of SSMUH housing forms. Local governments should seek to minimize parking requirements when updating their zoning bylaws, and where appropriate, consider removing parking requirements for residential zones altogether.

Finally, if you have applied for an extension to the compliance date for the SSMUH requirements, please be assured the Ministry of Housing is processing applications, and decisions will be communicated as they are made. Local governments that have applied for an extension for part of their community are still required to adopt an amended zoning bylaw for all areas for which they have not requested an extension by June 30, 2024.

I look forward to our continued work together to ensure that all British Columbians have access to the homes that they need.

Sincerely,



Ravi Kahlon
Minister of Housing

pc: Chief Administrative Officers
City Managers



THE CORPORATION OF THE VILLAGE OF SALMO REPORT FROM MAYOR/DIRECTOR

MAYOR LOCKWOOD

Mayor Report for Council Meeting held on June 25, 2024.

Salmo & Area G Emergency Preparedness Committee:

Please make sure you have a **Grab and Go Bag** for any emergency or event that you may face. Don't forget about your pets by having some food in your bag for example.

Fire Department: Have you had a fire smart assessment done yet? If not, contact the RDCK at www.rdck.ca/EN/main/service/emergency-management/wildfires/firesmart.html.

Citizen Engagement: World Elder Abuse Day June 14. Ms. Oldershaw supplied approximately 170 burgers. It was a pleasure to be a part of this.

Excitement about Canada Day's and the fireworks planned is the talk of the town.

Salmo & District Arts Council: They will be starting the CBT buy local project soon, advertising out for early August, first gift basket September 15. They are receiving a small gardening grant from the Jane Goodall Institute and will be planting up a beautiful new raised bed asap with plants for creating plant dyes and paints with. They are also participating in the Columbia Basin Cultural Tour August 10-11.

RDCK:

Board: Updating our Code of Conduct policy, using the UBCM Model and adding a few provisions with respect to social media, conflict of interest, receipt of gifts, to name only a few.

We are requesting a Ministry Meeting for Transportation to discuss rural transportation and the disparity between urban and rural. The City of Nelson will take the lead and have the RDCK Chair attend.

Minister meetings:

Ministry of Finance – Request to increase Homeowner Grant for Individuals over 65.

Ministry of Water, Land and Resource Stewardship – Delay in Water Licensing Approvals.

Ministry of Environment and Climate Change – Recycling BC

Ministry of Water, Land and Resource Stewardship – Permit process and role of Ministry in Riparian Areas (Staff Meeting)

And a motion put forward that the BC Government, work with UBCM, to identify and implement measures to protect all elected local government officials from harassment, intimidation, and threats, thereby reinforcing a unified front to safeguard democracy.

Salmo & Area G Recreation Commission: May 13, 2024, did not have quorum. Area G Commissioner Leus has resigned his seat, and we would like to thank him for his time. Director Cunningham will be putting forward Laura Stavast's name for board consideration for our next meeting.

Economic Trust of the Southern Interior – BC (ETSI-BC): RAC is recommending 28 projects totalling \$625,000 to the board at the next meeting on June 21. This is the Spring Core Funding Intake and yes, we were over subscribed although some projects needed more work before being accepted. Next meeting June 14, 2024. The Economic Dependencies Dashboard will be launched June 21, 2024, on the ETSI-BC website. There is so much information on this site, please be sure to check it out. We are calling it EDD!

Central Resource Recovery: Next meeting TBD

Joint Resource Recovery: Next meeting July 17, 2024

West Kootenay Hospital Board: Next meeting June 26, 2024

Nelson, Salmo, E, F, & G Regional Parks: This is your chance to have your say in regional parks. Google RDCK parks survey and you will find it. See attachment.

Kokanee Creek Naure Centre did a presentation and I learnt that the province has closed all interpretive centres in all BC Parks and this program has been running off donations and local taxation for some time. CBT also is not giving any more support, the question in front of us is do we think this centre brings enough people to the area to continue providing taxation to it.

Parks, Trails, Water Access Working Group: Next meeting TBD

Emergency Program Executive Committee:

West Transit: 2024 Service Expansion

- BC Transit received \$162.6 Million to fund the provincial share of transit operations.
- For the first time ever requests for transit service expansion exceeded capacity of the Provincial Operating Grant.
- BC Transit was unable to fulfill all of West Kootenay Transits requests for service expansions
- Expansions scheduled to occur in 2024 include
 - 2 #98 Columbia Connectors to improve connectivity between Trail and Castlegar
 - 2 additional #33's to improve connectivity between the Trail exchange and the KB Regional Hospital
 - 1 additional #99 to improve connectivity between Nelson and Castlegar
 - Extend the 4pm #10 from 6 mile to Balfour

Salmo to Nelson via Ymir, three roundtrips a day twice a week to fill in the route 72 gaps in service.

FCM: The conference saw the most amount of people and I believe it was because Alberta was very present, and BC always is a grand contributor.

I attended the opening ceremony, Shifting to resilient, net zero communities: Leveraging the Green Municipal Fund, The Regional Caucus meeting for BC, Stude-tour Future-ready Municipalities, The Mayor's welcome, Resolutions Plenary, Rural Plenary – Rural resiliency: Innovation and economic

growth, Artificial Intelligence: Data Driven Insights for Municipalities, selection of candidates for board of directors, the AGM the trade fair and the closing plenary.

These days and evening were very full. We started with Calgary having their main water main break at 6am Thursday morning, requesting everyone in the entire city to not shower, etc. and reduce as much as possible in the amount of water they use regularly.

A very interesting topic that was spoken in many different spots was how we are using AI and how it may be effective and how it may not be. For instance, the City of Kelowna are using AI for approving 40% of their building permit approvals which leaves more time for staff to focus on the more complex permits. For this to be successful, your community must have all your building related bylaws up to date and mirror each other so when AI is examining all the information there are not major cliches.

I spoke with the International Association of fire Fighters at the Trade Fair, and they shared with me that the Government of Canada provides an accredited training program free of charge to volunteer fire departments and it is as easy as signing up. Attached to my report is two pages with more information on it.

Other meetings of note:

Mayor's and chair Highway 3 Coalition: We heard from Roger's and their possible solution to Cell coverage through satellite.

We will try for a Ministry meeting to support our top five projects and to reinforce the completion of the projects already started and have stalled.

Ministry and/or MLA Meetings:

The government has a new tool for residents so they can be prepared for an emergency. It can be found under **PreparedBC.ca/EmergencyReady**.

IHA and Mayor's meeting:

Columbian Basin Trust Corporation: The Trust continues to actively work on the project and is pleased with progress to date.

Project information here: [Fruitvale to Nelson Fibre Optic Backbone Project | Broadband \(ourtrust.org\)](#)

Important dates to know for funding through the ReDi Program:

The ReDi amounts have been passed at the board meeting so applicants will be able to start their projects. Well done Salmo and Area G!

Respectfully submitted,

Mayor/Director Lockwood

Regional Parks, Trails and Water Access Strategy

Share Regional Parks, Trails and Water Access Strategy on Facebook
Share Regional Parks, Trails and Water Access Strategy on Twitter
Share Regional Parks, Trails and Water Access Strategy on LinkedIn
Email Regional Parks, Trails and Water Access Strategy link

Let's Talk About Regional Parks, Trails & Water Access in the RDCK!

[Take the survey\(External link\)](#) or [add comments to the interactive map\(External link\)](#).

Join us in shaping the future of regional parks, trails, and water access in the RDCK. We value input from all residents, whether you are a regular user or not. Your feedback will help guide our efforts to enhance these vital community resources.

Our goal at the RDCK is to provide top-notch nature-based recreation opportunities while supporting the economic, social, and environmental objectives of the region. To achieve this, we are crafting a Regional Parks, Trails, and Water Access Strategy for the next 10 years to help inform planning, decision-making, and management of the Regional Parks and Trails Services.

The strategy will aim to:

- Assess current parks, trails, and water access areas
- Evaluate their effectiveness in meeting community needs
- Identify future opportunities
- Develop a plan for implementation

Share Your Thoughts

Residents can share their thoughts by [filling out a survey\(External link\)](#), placing points and adding comments onto an [interactive map\(External link\)](#), or through direct conversations.

Deadline Extended: Fill out the survey or submit comments through the interactive map by **Wednesday, June 26, 2024 at 4:30 pm PT.**

Sign Up Here



INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS

APPLY TODAY FOR IAFF HAZMAT TRAINING IN YOUR COMMUNITY

ACCREDITED TRAINING PROGRAM FUNDED BY THE GOVERNMENT OF CANADA

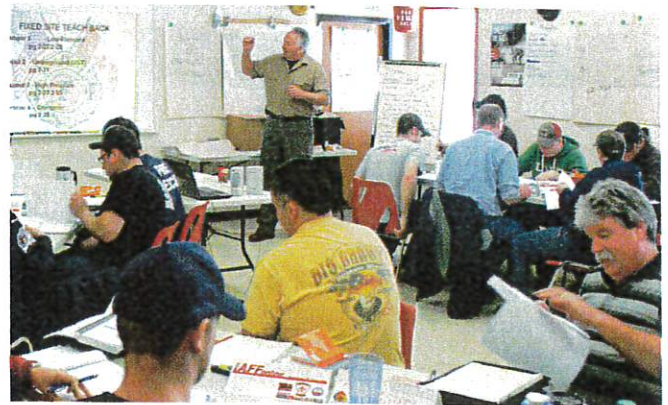


- 24 hours of instruction
- Target class size of 25 students
- Open to all first responders in your area, including fire fighters, police, and paramedics
- Classroom and field exercises
- Pro Board accredited
- NFPA 472/1072 compliant
- Customizable for local hazards
- Train-the-Trainer also available

Email canada@iaff.org for more information about how your municipality can receive accredited HazMat training at no cost through the International Association of Fire Fighters and the Government of Canada.

FIRE GROUND SURVIVAL TRAINING

Our mobile Fire Ground Survival trailers are equipped with live training equipment that teaches fire fighters the advanced skills they need to survive when "MAYDAY" is called and a routine emergency has the potential to turn deadly. Contact the IAFF about Fire Ground Survival and ensure your fire fighters have the skills they need to make it home to their families safe after every call.



ABOUT THE IAFF

The International Association of Fire Fighters represents more than 345,000 professional fire fighters and emergency medical responders across North America, including more than 29,000 in Canada. Our members are on the frontlines in close to 200 cities and towns across Canada protecting the lives and property of their fellow citizens and protecting the nation's critical infrastructure. Founded in 1918, the IAFF is the official voice of Canada's most trusted profession.





ASSOCIATION INTERNATIONALE DES POMPIERS

NE MANQUEZ PAS L'OPPORTUNITÉ DE PARTICIPER À LA FORMATION SUR LES MATIÈRES DANGEREUSES DE L'AIP DANS VOTRE COMMUNAUTÉ DÈS AUJOURD'HUI

CE PROGRAMME DE FORMATION ACCRÉDITÉ EST FINANCÉ PAR LE GOUVERNEMENT DU CANADA

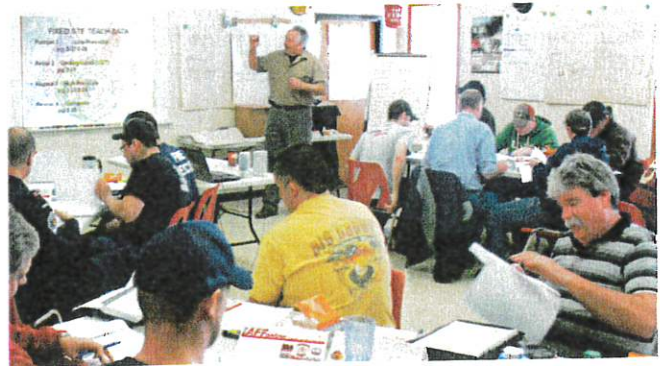


- 24 heures de cours
- Classe cible de 25 étudiants
- Ouvert à tous les premiers intervenants de votre région, y compris les pompiers, les policiers et les ambulanciers
- Exercices en classe et sur le terrain
- Accrédité par le Pro Board
- Conforme à la norme NFPA 472/1072.
- Personnalisable en fonction des risques locaux
- Formation des formateurs est également disponible

Pour plus d'informations sur la façon dont votre municipalité peut bénéficier gratuitement de cette formation, veuillez envoyer un courriel à canada@iaff.org.

FIRE GROUND SURVIVAL TRAINING

L'AIP propose également une formation à la survie en cas d'incendie avec des remorques mobiles équipées de matériel d'entraînement réel qui enseigne aux pompiers les compétences avancées nécessaires pour survivre en cas de « MAYDAY » et qu'une urgence de routine risque de devenir mortelle. Contactez l'AIP pour en savoir plus sur cette formation et assurez-vous que vos pompiers possèdent les compétences pour rentrer chez eux sains et saufs après chaque appel.



À PROPOS DE L'AIP

Fondée en 1918, l'Association internationale des pompiers représente plus de 345 000 pompiers professionnels et intervenants médicaux d'urgence en Amérique du Nord, dont plus de 29 000 au Canada. Nos membres protègent les infrastructures essentielles du pays dans près de 200 villes et localités. L'AIP, voix officielle de la profession la plus fiable au Canada.





INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS

PROTECT YOUR COMMUNITY WITH THE IAFF'S RESPONDING TO THE INTERFACE TRAINING

FUNDED BY THE GOVERNMENT OF
CANADA

Due to climate change and urban sprawl, wildfires are an increasing threat in “interface,” areas across Canada where structures within urban, suburban and rural communities are at risk from fires that originate in the wildland areas they border. Wildfires that reach interface areas have the potential to spread quickly and have devastating impacts.

In order to better protect Canadians from this growing threat, the IAFF and the Government of Canada have partnered to offer the IAFF's Responding to the Interface (RTI) training that prepares fire fighters to safely and effectively defend interface communities from the unique dangers wildland fires pose.

In late 2023 and early 2024, 350 Canadian fire fighters received IAFF RTI training through a successful pilot project funded by the Government of Canada. In April 2024, the Canadian Government extended the pilot project with increased funding to train additional fire fighters across Canada to protect interface communities. This training is available at NO COST to municipal fire departments thanks to the partnership between the IAFF and the Government of Canada.



Kamloops, BC RTI Class of 2023



WHAT IS “RESPONDING TO THE INTERFACE”?

Protecting homes and other structures from wildfire is different than the urban structural firefighting for which municipal fire fighters are trained. It comes with its own unique dangers and it requires specific training to ensure fire fighters have the skills and knowledge they need to successfully protect interface structures from approaching wildfires.

IAFF TRAINING MODEL AND CURRICULUM

IAFF Responding to the Interface training is delivered by seasoned IAFF Master Instructors who travel into a community to train fire fighters from surrounding departments. Our training includes online, classroom, and field components, with train-the-trainer modules available. Emphasizing fire fighter safety, the IAFF RTI curriculum covers all aspects of interface fire response, from initial assessment to specific tactics required to defend homes and other structures from the growing threat of interface fires.

CONTACT INFORMATION

For more information about IAFF RTI training, contact the IAFF Canadian Office at canada@iaff.org or visit us at www.iaff.org.



L'ASSOCIATION INTERNATIONALE DES POMPIERS

PROTÉGEZ VOTRE COLLECTIVITÉ AVEC LA FORMATION DE L'AIP RÉAGISSEZ À L'INTERFACE

GRÂCE AU SOUTIEN FINANCIER DU GOUVERNEMENT DU CANADA

En raison des changements climatiques et de l'expansion urbaine, les feux de forêt représentent une menace croissante pour les régions en "interface" au Canada, où les zones urbaines, suburbaines et rurales sont exposées aux incendies provenant des forêts avoisinantes. Ces feux de forêt peuvent se propager rapidement et causer des dommages considérables.

Afin de mieux protéger les citoyens contre cette menace croissante, l'AIP et le gouvernement du Canada se sont associés pour proposer une formation sur la réponse à l'interface de l'AIP, permettant aux pompiers de défendre efficacement et en toute sécurité les collectivités en interface contre les incendies de forêt.

En 2023 et 2024, 350 pompiers canadiens ont bénéficié avec succès de la formation de l'AIP dans le cadre d'un projet pilote financé par le gouvernement. En avril 2024, le gouvernement a décidé de prolonger ce projet en finançant la formation de pompiers à travers le pays pour protéger les collectivités en interface. Cette formation est GRATUITE pour les services d'incendie municipaux, grâce au partenariat entre l'AIP et le gouvernement du Canada.



Classe de formation 2023 de Kamloops, C.-B.



QU'EST-CE QUE LA RÉPONSE À L'INTERFACE ?

Protéger les maisons et autres structures contre les feux de forêt nécessite une approche différente de celle utilisée en milieu urbain, pour laquelle les pompiers municipaux sont formés. Cela comporte des risques spécifiques et demande une formation adaptée pour garantir que les pompiers disposent des compétences nécessaires pour protéger efficacement les structures en interface contre les feux de forêt.

MODÈLE ET PROGRAMME DE FORMATION DE L'AIP

La formation sur la réponse à l'interface de l'AIP est dispensée par des instructeurs expérimentés qui se rendent dans les communautés pour former les pompiers locaux. Le programme comprend des modules en ligne, en classe et sur le terrain, avec des possibilités de formation des formateurs. Axé sur la sécurité des pompiers, le programme de l'AIP couvre tous les aspects de l'intervention en cas d'incendie en interface, de l'évaluation initiale aux tactiques spécifiques pour défendre les maisons et autres structures contre les feux de forêt.

CONTACTEZ L'AIP POUR EN SAVOIR PLUS !

Pour obtenir plus d'informations sur la formation de l'AIP sur la réponse à l'interface, contactez le bureau canadien de l'AIP à canada@iaff.org ou consultez notre site web à www.iaff.org.