

THE CORPORATION OF THE VILLAGE OF SALMO

BYLAW #767

A bylaw to authorize the borrowing of the estimated cost of purchasing a new Fire Truck

WHEREAS it is deemed desirable and expedient to purchase a new Fire Truck;

AND WHEREAS the estimated cost of the new Fire Truck, including expenses incidental thereto is the sum of one million and twenty thousand dollars (\$1,020,000), of which the sum of one million and twenty thousand dollars (\$1,020,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the Corporation of the Village of Salmo in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the purchase of a new Fire Truck generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding one million and twenty thousand dollars (\$1,020,000).
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the purchase of a new Fire Truck.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.
3. This bylaw may be cited as ***"Fire Truck Loan Authorization Bylaw #767, 2025"***.

READ A FIRST TIME

this 9th day of September, 2025

READ A SECOND TIME

this 9th day of September, 2025

READ A THIRD TIME

this 9th day of September, 2025

RECEIVED the approval of the Inspector of Municipalities

this 25th day of September, 2025

RECEIVED the approval of the electors

this 24th day of November, 2025

RECONSIDERED AND FINALLY ADOPTED

this 9th day of December, 2025

Originally Signed By:

Diana Lockwood

Mayor

Derek Kwiatkowski

CAO/Corporate Officer

Certified true copy of Bylaw #767, 2025 at third reading

Derek Kwiatkowski

CAO/Corporate Officer

Certified a true copy of Bylaw #767, 2025 as adopted.

Derek Kwiatkowski

CAO/Corporate Officer