



The Corporation of the Village of Salmo

SPECIAL MEETING

A Special Meeting of the Council of the Village of Salmo to be held in Council Chambers at 423 Davies Avenue in Salmo, B.C. on **Monday, April 20, 2026 at 7:00 p.m.**

The public may attend electronically. The electronic link will be available on our website on Monday.

AGENDA:

1. Call to Order

1.1 Traditional Lands Acknowledgement Statement

We acknowledge and respect the indigenous peoples within whose traditional lands we are meeting today.

1.2 Adoption of the Agenda

STAFF RECOMMENDATION:

That the agenda of Special Meeting of Monday, April 20, 2026 be adopted as presented.

2. Bylaw Development & Review

(1) Financial Plan (2026-2030) Bylaw #771, 2026

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a. STAFF RECOMMENDATION:

That the "Financial Plan (2026-2030) Bylaw #771, 2026" be given first reading.

Public Input on Proposed Financial Plan

b. Financial Plan (2026-2030) Bylaw #771, 2026

STAFF RECOMMENDATION:

That the "Financial Plan (2026-2030) Bylaw #771, 2026" be given second and third reading.

(2) Annual Tax Rate Bylaw #772, 2026

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STAFF RECOMMENDATION:

That the "Annual Tax Rate Bylaw #772, 2026", be given first reading.

That the "Annual Tax Rate Bylaw #772, 2026", be given second and third reading.

3. Public Question Period

4. Adjournment

Given under my hand this 17th day of April, 2026 and posted in accordance with Section 127 of the Community Charter.

CAO/CO

THE CORPORATION OF THE VILLAGE OF SALMO

BYLAW #771

A BYLAW TO ADOPT A FIVE-YEAR FINANCIAL PLAN FOR THE YEARS 2026-2030

WHEREAS Section 165 of the *Community Charter*, requires Municipal Councils to annually prepare and adopt, by Bylaw, a five-year financial plan;

AND WHEREAS the Council of the Corporation of the Village of Salmo has reviewed, prepared and solicited public input on the attached five-year financial plan;

NOW THEREFORE the Council of the Corporation of the Village of Salmo in open meeting assembled, enacts as follows:

1. CITATION

1.1. This Bylaw may be cited for all purposes as "*Financial Plan (2026-2030) Bylaw #771, 2026*".

2. SCHEDULES

2.1. Schedule "A" attached to and forming part of this Bylaw is hereby adopted as the Financial Plan for the Village of Salmo for the five-year period starting January 1, 2026.

2.2. Schedule "B" attached to and forming part of this Bylaw is hereby adopted as the Revenue Policy Disclosure Requirement for the five-year period starting January 1, 2026.

3. ENACTMENT

3.1. If any section, subsection or clause of this Bylaw is held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and shall not affect the validity of the remainder of this Bylaw.

3.2. This Bylaw shall come into full force and effect on the day of adoption.

READ A FIRST TIME	this ___ day of ___, 2026
READ A SECOND TIME	this ___ day of ___, 2026
READ A THIRD TIME	this ___ day of ___, 2026
RECONSIDERED AND FINALLY ADOPTED	this ___ day of ___, 2026

Mayor

CAO/Corporate Officer

I HEREBY CERTIFY THIS TO BE A TRUE COPY OF THE "FINANCIAL PLAN (2026-2030) BYLAW #771, 2026".

CAO/Corporate Officer

**2026-2030 FIVE YEAR FINANCIAL PLAN
SCHEDULE A**

	2026	2027	2028	2029	2030
REVENUES					
Property Taxation	625,685	653,215	681,304	705,149	725,599
Sale of services	123,851	120,210	122,615	125,067	127,568
Other revenue own sources	162,836	166,092	169,414	172,803	176,259
Investment income	36,000	33,000	30,000	30,000	30,000
Grants - unconditional	438,000	438,000	438,000	438,000	438,000
Grants - conditional	685,042	242,809	242,809	242,809	242,809
Borrowing Proceeds	850,000	-	-	-	-
Total General	2,921,414	1,653,327	1,684,141	1,713,827	1,740,234
Water Revenue	234,823	256,696	269,025	281,969	295,561
Sewer Revenue	386,613	408,543	428,840	450,152	468,055
Total Consolidated Revenues	3,542,850	2,318,566	2,382,006	2,445,949	2,503,850
EXPENSES					
General Government	826,492	614,362	626,885	640,014	652,592
Protective Services	264,722	136,090	138,812	141,588	144,420
Transportation Services	309,070	315,251	321,556	327,987	334,547
Environmental health services	127,550	130,101	132,703	135,357	138,064
Public health and welfare	16,150	16,473	16,802	17,139	17,481
Recreation and cultural services	83,200	66,657	67,990	69,350	70,737
Interest and other debt charges	73,340	71,135	71,135	71,135	71,135
Total General Operations	1,700,523	1,350,070	1,375,884	1,402,570	1,428,977
Water Operations	231,977	172,867	176,324	179,851	183,448
Sewer Operations	352,503	321,304	327,730	334,284	340,970
Total Operations	2,285,004	1,844,240	1,879,938	1,916,705	1,953,394
Amortization	460,000	469,200	478,584	488,156	497,919
Surplus (deficit)	797,845	5,126	23,485	41,088	52,537
Add back:					
Amortization	460,000	469,200	478,584	488,156	497,919
Debt funded by operations	53,735	45,683	45,683	45,683	45,683
Surplus (deficit) per 5 year financial plan	1,204,110	428,643	456,386	483,561	504,772
Capital Expenditures					
General	1,550,083	-	-	-	-
Water	16,500	-	-	-	-
Sewer	66,500	-	-	-	-
Total Capital Expenditures	1,633,083	-	-	-	-
Transfer to / from Reserves					
Transfer (to) General Reserves	(242,075)	(257,575)	(262,575)	(265,575)	(265,575)
Transfer (to) Utility Reserves	(142,953)	(171,069)	(193,811)	(217,987)	(239,197)
Transfer from General Reserves	679,000	-	-	-	-
Transfer from Utility Reserves	66,000	-	-	-	-
Total Transfer (to) from Reserves	359,972	(428,644)	(456,386)	(483,561)	(504,772)
Transfers (to) from operating surplus	69,000				
Financial Plan Balance	(0)	(0)	(0)	(0)	(0)

CAPITAL FUNDS

COMPONENTS

	2026	2027	2028	2029	2030
Sources of Funds					
Community Works Grant Res	24,150	-	-	-	-
Growing Communities fund Res	254,000				
Mach & Equip Res	108,000				
Fire Equip + Jaws Res	250,000				
Water Res	16,500	-	-	-	-
Sewer Res	34,500	-	-	-	-
Government Grants	45,933	-	-	-	-
General Operating Surplus	50,000				
MFA Borrowing (debt financing)	850,000				
Total Sources	1,633,083	-	-	-	-
Expenditures					
General	1,550,083	-	-	-	-
Water	16,500	-	-	-	-
Sewer	66,500	-	-	-	-
Total Expenditures	1,633,083	-	-	-	-

SCHEDULE "B" – 2026-2030 Five Year Financial Plan

Revenue Policy:

The revenue policy will provide direction on how Council chooses to fund the expenditures of the Village, distribute property taxes among the property classes and use permissive tax exemptions.

Revenue Sources

Table 1

Revenue Source	% Total Revenue
Property Value taxes	18%
Parcel taxes	0%
User fees and charges	18%
Sales of service	3%
Grants - unconditional	12%
Grants - Conditional	19%
Other sources	6%
Proceeds from borrowing	24%
TOTAL	100%

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026.

Grants also provide a source of revenue to the municipality. Sales of service and Utility User Fees provide revenue for the municipality on a user-pay basis.

Policy:

Council is committed to examining economic development opportunities and investigating alternative revenue sources in order to reduce historical reliance on property taxes to fund municipal services. The operation of the water utility, the sewer utility and solid waste collection and disposal are self-funded through user fees.

Objectives:

- To maximize a user-pay cost structure wherever possible.
- To maximize the use of grant funding for infrastructure and service upgrades.

Proportion of Taxes Allocated to Classes

Policy:

It is the policy of Council to preserve and maintain the existing equity between assessment classes. The utility class will be taxed at the maximum rate permitted by legislation. The Village will strive to maintain a business to residential multiplier range not exceeding 2 to 1.

Objective:

- To maintain the current tax distribution of property tax value among the property classes.

Permissive Tax Exemptions

Council provides permissive tax exemptions to not-for-profit organizations that form a valuable part of the community. These include religious institutions and the community services society.

Policy:

Council will continue to support local not-for-profit organizations that provide benefits to the community as a whole and are eligible under the *Community Charter* through permissive tax exemptions.

Objective:

To provide permissive tax exemptions to not-for-profit organizations that benefits the overall well-being of the community.

THE CORPORATION OF THE VILLAGE OF SALMO

BYLAW #772

A BYLAW TO LEVY TAXES FOR MUNICIPAL, HOSPITAL AND REGIONAL DISTRICT PURPOSES FOR THE YEAR 2026

WHEREAS Section 197 of the *Community Charter* requires Municipal Councils, on or before May 15 of each year, to adopt a bylaw to impose property value taxes by establishing tax rates, for the municipal revenue proposed to be raised for the year from property taxes as provided in the financial plan and for amounts to be collected for the year by means of rates established by the municipality to meet its obligations to other local governments or public bodies;

NOW THEREFORE the Council of the Village of Salmo, in open meeting assembled, ENACTS AS FOLLOWS:

1. CITATION

1.1. This Bylaw may be cited for all purposes as "**Annual Tax Rate Bylaw #772, 2026**".

2. TAX RATES

2.1. The following property value tax rates are hereby imposed and levied for the year 2026:

- a) For all lawful **GENERAL** purposes of the municipality on the value of land and improvements taxable for general municipal purposes rates appearing in the table below and forming part of this bylaw.
- b) For **HOSPITAL** purposes on the value of land and improvements taxable for West Kootenay Boundary Regional Hospital District purposes, rates appearing in the table below and forming part of this bylaw.
- c) For the purposes of the **REGIONAL DISTRICT OF CENTRAL KOOTENAY** on the value of land and improvements taxable for regional hospital district purposes, rates appearing in the table below and forming part of this bylaw.

VILLAGE OF SALMO

SCHEDULE OF 2026 VILLAGE TAX RATES (DOLLARS OF TAX PER \$1000 TAXABLE VALUE)

Property Class	General Municipal	West.Koot Boundary Regional Hospital	Regional District Central Kootenay
1. Residential	2.2898	0.1565	1.6965
2. Utility	40.0000	0.5478	5.9378
5. Light industry	5.8999	0.5321	5.7681
6. Business/Other	5.8999	0.3834	4.1564
8. Recreational/non-profit	4.1807	0.1565	1.6965

- 2.2. The Collector shall add ten percent (10%) penalty to all current taxes or rates remaining unpaid after July 2, 2026, and interest to unpaid arrears and delinquent property taxes as outlined in Sections 245 and 246 of the *Community Charter*.
- 2.3. The minimum amount of taxation upon a parcel of real property shall be one (\$1.00) dollar.

3. ENACTMENT

- 3.1. If any section, subsection or clause of this Bylaw is held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and shall not affect the validity of the remainder of this Bylaw.
- 3.2. This Bylaw shall come into full force and effect on the day of adoption.

READ A FIRST TIME	this ___ day of ___, 2026
READ A SECOND TIME	this ___ day of ___, 2026
READ A THIRD TIME	this ___ day of ___, 2026
RECONSIDERED AND FINALLY ADOPTED	this ___ day of ___, 2026

Mayor

CAO/Corporate Officer

I HEREBY CERTIFY THIS TO BE A TRUE COPY OF THE "ANNUAL TAX RATE BYLAW #772, 2026".

CAO/Corporate Officer