

THE CORPORATION OF THE VILLAGE OF SALMO

BYLAW #772

A BYLAW TO LEVY TAXES FOR MUNICIPAL, HOSPITAL AND REGIONAL DISTRICT PURPOSES FOR THE YEAR 2026

WHEREAS Section 197 of the *Community Charter* requires Municipal Councils, on or before May 15 of each year, to adopt a bylaw to impose property value taxes by establishing tax rates, for the municipal revenue proposed to be raised for the year from property taxes as provided in the financial plan and for amounts to be collected for the year by means of rates established by the municipality to meet its obligations to other local governments or public bodies;

NOW THEREFORE the Council of the Village of Salmo, in open meeting assembled, ENACTS AS FOLLOWS:

1. CITATION

- 1.1. This Bylaw may be cited for all purposes as "***Annual Tax Rate Bylaw #772, 2026***".

2. TAX RATES

- 2.1. The following property value tax rates are hereby imposed and levied for the year 2026:

- a) For all lawful **GENERAL** purposes of the municipality on the value of land and improvements taxable for general municipal purposes rates appearing in the table below and forming part of this bylaw.
- b) For **HOSPITAL** purposes on the value of land and improvements taxable for West Kootenay Boundary Regional Hospital District purposes, rates appearing in the table below and forming part of this bylaw.
- c) For the purposes of the **REGIONAL DISTRICT OF CENTRAL KOOTENAY** on the value of land and improvements taxable for regional hospital district purposes, rates appearing in the table below and forming part of this bylaw.

VILLAGE OF SALMO

SCHEDULE OF 2026 VILLAGE TAX RATES (DOLLARS OF TAX PER \$1000 TAXABLE VALUE)

Property Class	General Municipal	West. Koot Boundary Regional Hospital	Regional District Central Kootenay
1. Residential	2.2898	0.1565	1.6965
2. Utility	40.0000	0.5478	5.9378
5. Light industry	5.8999	0.5321	5.7681
6. Business/Other	5.8999	0.3834	4.1564
8. Recreational/non-profit	4.1807	0.1565	1.6965

- 2.2. The Collector shall add ten percent (10%) penalty to all current taxes or rates remaining unpaid after July 2, 2026, and interest to unpaid arrears and delinquent property taxes as outlined in Sections 245 and 246 of the *Community Charter*.
- 2.3. The minimum amount of taxation upon a parcel of real property shall be one (\$1.00) dollar.

3. ENACTMENT

- 3.1. If any section, subsection or clause of this Bylaw is held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and shall not affect the validity of the remainder of this Bylaw.
- 3.2. This Bylaw shall come into full force and effect on the day of adoption.

READ A FIRST TIME	this 20 th day of April, 2026
READ A SECOND TIME	this 20 th day of April, 2026
READ A THIRD TIME	this 20 th day of April, 2026
RECONSIDERED AND FINALLY ADOPTED	this 28 th day of April, 2026

Diana Lockwood
Mayor

Derek Kwiatkowski
CAO/Corporate Officer

I HEREBY CERTIFY THIS TO BE A TRUE COPY OF THE "ANNUAL TAX RATE BYLAW #772, 2026".

Derek Kwiatkowski
CAO/Corporate Officer